



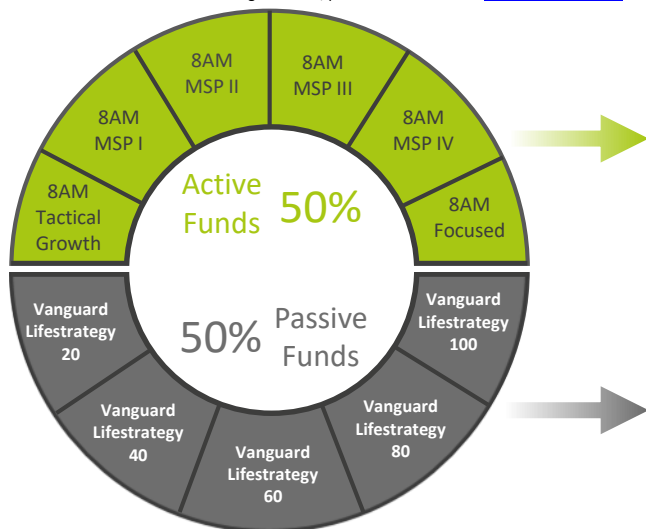
### Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

### Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds\* and Vanguard Asset Management's passive Lifestrategy funds.\*\* The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

\*For information on 8AM's range of funds, please visit the website [www.8amglobal.com](http://www.8amglobal.com) \*\*For information on Vanguard's range of funds, please visit the website [www.vanguard.co.uk](http://www.vanguard.co.uk)



Current Balanced Fund Holdings	
Fund Name	%
Cash	17.69
EF 8AM Focused	16.82
Vanguard Lifestrategy 60%	14.48
Vanguard Lifestrategy 80%	13.70
EF 8AM Multi-Strategy III	11.80
EF 8AM Multi-Strategy IV	10.23
Vanguard Lifestrategy 100%	9.55
EF Tactical Growth	5.73

### Cumulative Performance\*



**Risk Profile**  
**6/10**

\*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

Performance from 29.11.2017	1 m	3m	6m	1 yr	YTD	Since Launch
IDAD Balanced Fund (GBP)	2.68%	4.99%	3.61%	7.46	8.61%	2.82%
Offshore Mixed Asset Balanced Sector	1.79%	4.39%	5.14%	1.23	8.16%	0.59%

Source: Financial Express

### Investment Manager Commentary

Global equity markets continued on the path of recovery in April led by the US Stock Market which closed in on the all time highs set last year. The combination of gentle monetary policy from the Federal Reserve, signs of a recovery in the Chinese economy and optimism for a deal in trade talks fueled positive investor sentiment. The Global Portfolio Balanced fund extended its strong year to date performance, rising 2.68% ahead of the reference Offshore Mixed Asset Balanced index which was up 1.79% in April.

Portfolio activity was light over the month with cash that had built up broadly deployed across the existing underlying holdings. Despite short term trade worries, which we think will ultimately be resolved, looking further out, we are happy to maintain a modest 'risk on' stance. We believe conditions are right for global equities to continue to make progress this year and that the fund should do well in this environment.

Source Data: Financial Express



# The Global Balanced Portfolio

## Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.

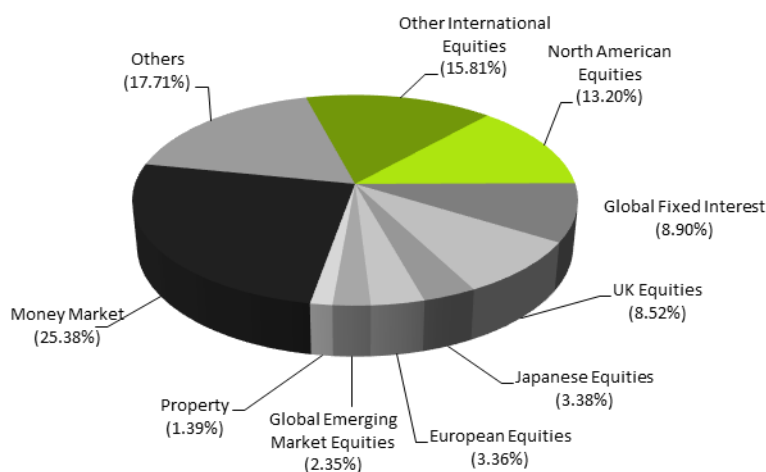
**Risk Profile**  
**6/10**

9.5  
8.0

8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility within discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.

\*Graph used for illustrative purposes only

## Asset Allocation



Source Financial Express

## KEY FACTS

Investment Manager:	8AM Global LLP
Price (GBP):	1.0282
Portfolio Launch:	April 2017
Fund Launch:	29 November 2017
Fund Domicile:	Isle Of Man Regulated Fund
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% p.a. (on a High Watermark basis)
AMC:	1.5% per annum
Investment Management:	0.2% per annum (Investment Management fee included in AMC)
Liquidity & Dealing:	Weekly
NAV Date:	COB Wednesday
Dealing Day:	Thursday (Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment:	£1,000
<b>ISIN:</b>	<b>IM00BYX8TN47 (GBP)</b>

## Contact Information

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