



The Global Balanced Portfolio Ordinary GBP

August 2020

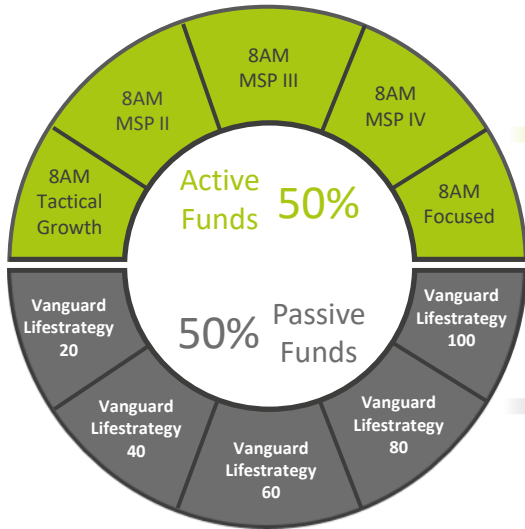
Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds* and Vanguard Asset Management's passive Lifestrategy funds.** The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

*For information on 8AM's range of funds, please visit the website www.8amglobal.com **For information on Vanguard's range of funds, please visit the website www.vanguard.co.uk



Current Balanced Fund Holdings	
Fund Name	%
EF 8AM Focused	23.44
Vanguard Lifestrategy 60%	21.58
EF 8AM Multi-Strategy III	16.89
Natixis Multi-Asset 60-60 Memory Income Autocall	14.83
EF Tactical Growth	9.51
Vanguard Lifestrategy 80%	7.49
EF 8AM Multi Strategy Portfolio IV	6.26

Cumulative Performance*



Risk Profile
6/10

*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

Performance from 29.11.2017	1 m	3m	6m	1 yr	YTD	Since Launch
IDAD Balanced Fund (GBP)	1.14%	3.80%	-2.54%	-3.13%	-4.96%	-0.18%
Offshore Mixed Asset Balanced Sector	1.88%	5.41%	2.64%	2.75%	-0.88%	3.45%

Source: Financial Express

Investment Manager Commentary

Global equity markets continued their upward trajectory from the March lows, as economic recovery builds momentum and there is increasing optimism for a vaccine that could see 2021 as the year when the world can return to normal. The Global Portfolio Balanced Fund (GBP) made modest progress with a gain of 1.14% over the month, held back by the weakening of the USD against Sterling, to which the fund has a high exposure. For the moment this is a position we are happy to maintain as we believe that the GBP could come under pressure later in the year as the terms of the UK's Brexit trade arrangement with the Eurozone could become detrimental to the currency.

We are far from out of the woods in the real economy, but financial assets remain supported by accommodative monetary policy which boosts the attractiveness of risk assets. Looking through the portfolio we are enjoying success from the new technology components held in the EF Focused Fund and also our Natixis Multi-Asset 60-60 Memory Income Autocall note which has the Mega Cap Tech stocks as underlying's. But our ETFs and the Tactical Growth fund which are exposed to more cyclical markets such as the FTSE 100 and EuroStoxx, that are much more economically sensitive, have lagged of late. We believe that as and when a vaccine is approved and deployed, we could see a strong revival from the global economy generally and these equity markets specifically. If that unfolds as we hope, then the fund could make good progress.

Source Data: Financial Express

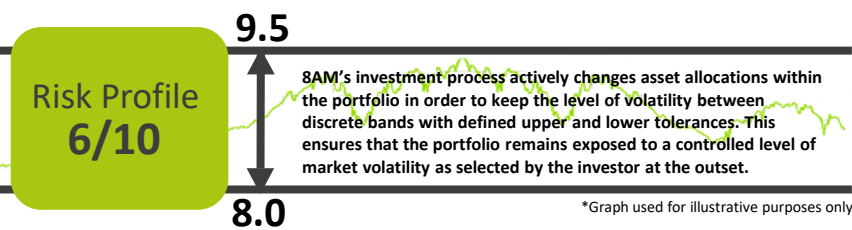


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Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

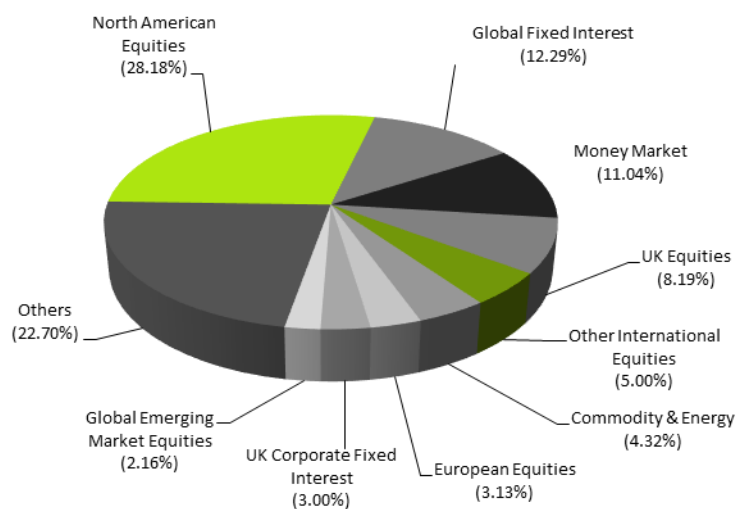
The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.



KEY FACTS

Investment Manager:	8AM Global LLP
Price (GBP):	0.9982
Portfolio Launch:	April 2017
Fund Launch:	29 November 2017
Fund Domicile:	Isle Of Man Regulated Fund
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% p.a. (on a High Watermark basis)
AMC:	1.5% per annum
Investment Management:	0.2% per annum (Investment Management fee included in AMC)
Liquidity & Dealing:	Weekly
NAV Date:	COB Wednesday
Dealing Day:	Thursday (Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment:	£1,000

Asset Allocation



Source: Financial Express, Abacus

ISIN: IM00BYX8TN47 (GBP)

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