

# The Global Balanced Portfolio Ordinary GBP

**January 2019**

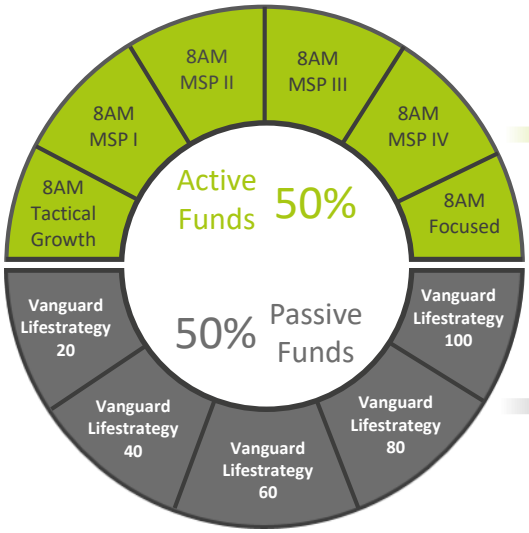
## Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

## Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds* and Vanguard Asset Management's passive Lifestrategy funds.** The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

*For information on 8AM's range of funds, please visit the website www.8amglobal.com **For information on Vanguard's range of funds, please visit the website www.vanguard.co.uk




**Current Balanced Fund Holdings**

| Fund Name | % |
|---|---|
| EF 8AM Focused | 17.83 |
| Vanguard Lifestrategy 60% | 15.51 |
| Vanguard Lifestrategy 80% | 14.66 |
| EF 8AM Multi-Strategy III | 12.70 |
| Cash | 11.92 |
| EF 8AM Multi-Strategy IV | 10.95 |
| Vanguard Lifestrategy 100% | 10.20 |
| EF Tactical Growth | 6.23 |

## Cumulative Performance*




A - IDAD Balanced Fund Combined 29/11/2017 GTR in GB [39.58%]
B - Off Mt Mixed Asset - Balanced TR [12.97%]

Source: Financial Express

01/01/2014 - 31/01/2019 Data from FE 2019

**Risk Profile 6/10**

*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

| Performance from 29.11.2017 | 1 m | 3m | 6m | 1 yr | YTD | Since Launch |
|---|---|---|---|---|---|---|
| IDAD Balanced Fund (GBP) | 3.44% | -1.32% | -2.51% | -1.00 | 3.44% | -2.07% |
| Offshore Mixed Asset Balanced Sector | 3.53% | 0.64% | -3.71% | -5.36 | 3.53% | -3.71% |

Source: Financial Express

## Investment Manager Commentary

The woes of the last quarter of 2018 were put firmly behind us, as equity markets began 2019 in positive mood and the Global Balanced Portfolio bounced back strongly with a gain of 3.44%. Sentiment seems to have improved as investors have become optimistic of a positive resolution to the trade talks between the US and China and relieved that the Federal Reserve has paused interest rate hikes for the moment.

Whilst sentiment has improved, there are still a few notable headwinds that markets will have to overcome this year. The first potential hurdle could be a poor finish to the trade talks but more threatening is a slowdown in global growth. We remain optimistic on both fronts. There is too much at stake for anything other than an optical agreement to be made between China and the US as both need to maintain economic momentum. With that hurdle overcome, we hope the US consumer will continue to drive the world's largest economy and that the global economy can withstand the slowdown before reaccelerating later in the year.

Source Data: Financial Express

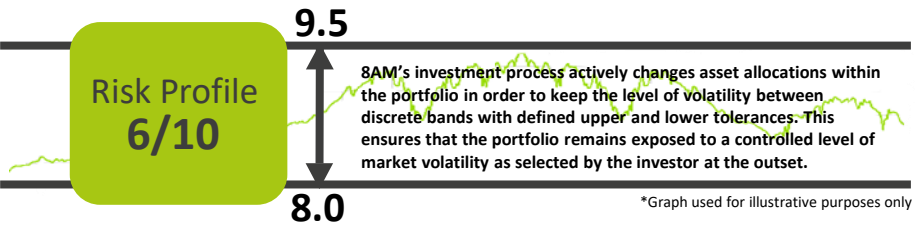


# The Global Balanced Portfolio

## Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

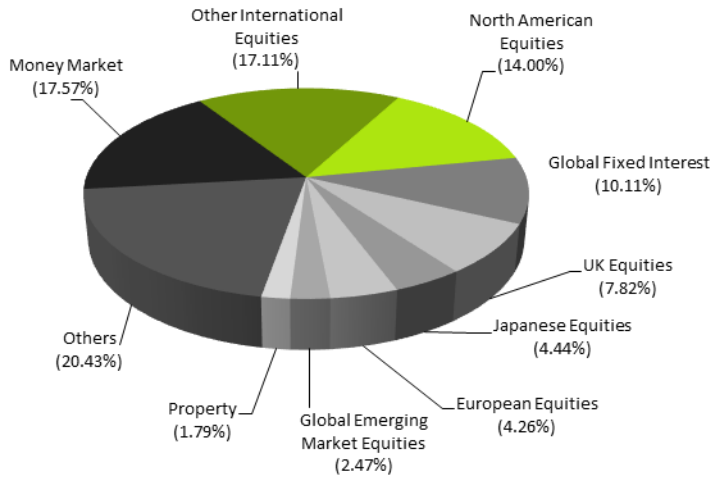
The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.




**8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility between discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.**

*Graph used for illustrative purposes only

## Asset Allocation




Source Financial Express

## KEY FACTS

| | |
|---|---|
| Investment Manager: | 8AM Global LLP |
| Price (GBP): | 0.9793 |
| Portfolio Launch: | April 2017 |
| Fund Launch: | 29 November 2017 |
| Fund Domicile: | Isle Of Man Regulated Fund |
| Allocation: | 100% |
| Early Exit Charge: | 5% over 5 years reducing on a sliding scale |
| Performance Fee: | 10% on profits over 10% p.a. (on a High Watermark basis) |
| AMC: | 1.5% per annum |
| Investment Management: | 0.2% per annum |
| (Investment Management fee included in AMC) | |
| Liquidity & Dealing: | Weekly |
| NAV Date: | COB Wednesday |
| Dealing Day: | Thursday |
| (Deadline for subscriptions & redemptions COB Tuesday) | |
| Minimum Investment: | £1,000 |

| | |
|---|---|
| **ISIN:** | **IM00BYX8TN47 (GBP)** |

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