



The Global Balanced Portfolio Ordinary GBP

July 2019

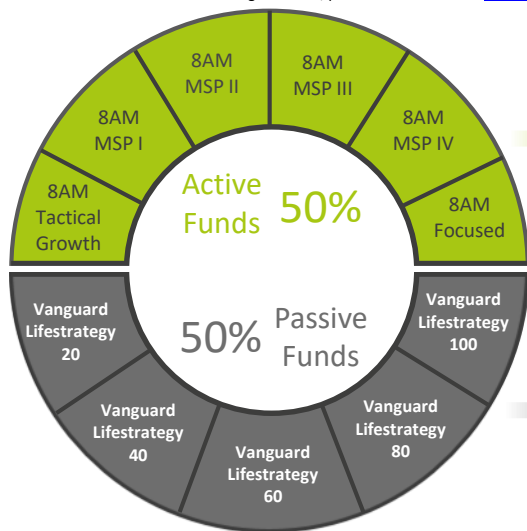
Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds* and Vanguard Asset Management's passive Lifestrategy funds.** The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

*For information on 8AM's range of funds, please visit the website www.8amglobal.com **For information on Vanguard's range of funds, please visit the website www.vanguard.co.uk



Current Balanced Fund Holdings	
Fund Name	%
EF 8AM Multi-Strategy III	23.42
Vanguard Lifestrategy 60%	21.46
EF 8AM Focused	20.77
Vanguard Lifestrategy 80%	15.01
Vanguard Lifestrategy 100%	10.61
EF Tactical Growth	8.73

Cumulative Performance*



■ A - IDAD Balanced Fund Combined 29/11/2017 OTR in GB [48.28%]
 ■ B - Off Mt Mixed Asset - Balanced TR [19.08%]

Source: Financial Express

01/01/2014 - 31/07/2019 Data from FE 2019

Performance from 29.11.2017	1 m	3m	6m	1 yr	YTD	Since Launch
IDAD Balanced Fund (GBP)	2.82%	3.11%	8.26%	5.55	11.99%	6.02%
Offshore Mixed Asset Balanced Sector	1.00%	0.89%	5.33%	1.50	9.14%	1.50%

Risk Profile
6/10

*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

Source: Financial Express

Investment Manager Commentary

Equity markets resumed their upward march last month as the combination of modest economic growth, subdued inflation and the prospect of the Federal Reserve cutting rates proved intoxicating for investors. In the UK, Boris Johnson became the new UK Prime Minister and immediately raised the possibility of a no deal Brexit, perhaps just for posturing in negotiations with the EU, perhaps to even deliver the Brexit mandate. Either way, Sterling came under pressure boosting the GBP value of our global holdings, but less so if you are heading overseas for a holiday!

Over the month the Global Balanced Portfolio rose 2.82%, with the Vanguard holdings performing well and the EF Focused Fund which was up 4.25%. There are many clouds on the horizon – slowing growth, rising trade tensions, mixed corporate earnings – but on balance, we remain optimistic that markets have further to run up this year on the back of continued global economic expansion.

Source Data: Financial Express



The Global Balanced Portfolio

Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.

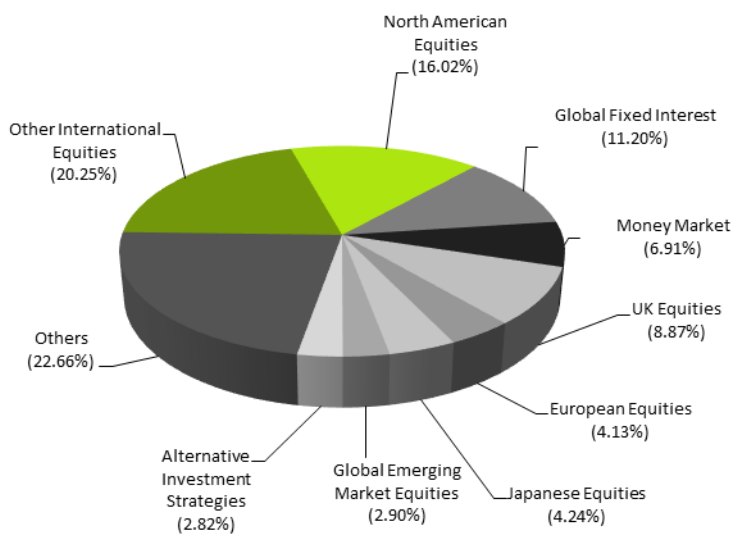
Risk Profile
6/10

9.5
8.0

8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility between discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.

*Graph used for illustrative purposes only

Asset Allocation



Source Financial Express

KEY FACTS

Investment Manager:	8AM Global LLP
Price (GBP):	1.0602
Portfolio Launch:	April 2017
Fund Launch:	29 November 2017
Fund Domicile:	Isle Of Man Regulated Fund
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% p.a. (on a High Watermark basis)
AMC:	1.5% per annum
Investment Management:	0.2% per annum (Investment Management fee included in AMC)
Liquidity & Dealing:	Weekly
NAV Date:	COB Wednesday
Dealing Day:	Thursday (Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment:	£1,000
ISIN:	IM00BYX8TN47 (GBP)

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