



# The Global Balanced Portfolio Ordinary GBP

June 2020

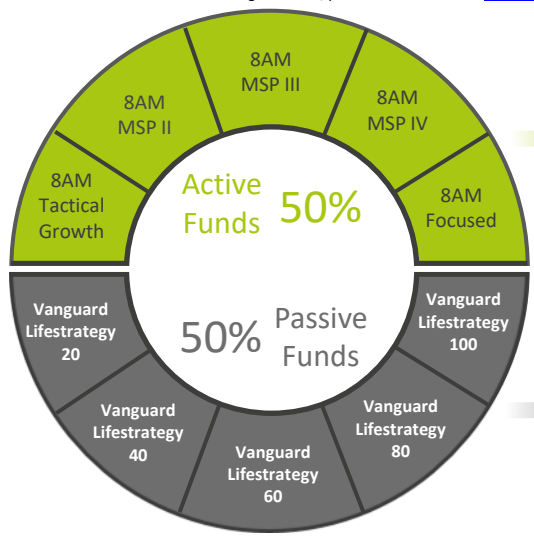
## Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

## Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds\* and Vanguard Asset Management's passive Lifestrategy funds.\*\* The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

\*For information on 8AM's range of funds, please visit the website [www.8amglobal.com](http://www.8amglobal.com) \*\*For information on Vanguard's range of funds, please visit the website [www.vanguard.co.uk](http://www.vanguard.co.uk)



| Current Balanced Fund Holdings |       |
|--------------------------------|-------|
| Fund Name                      | %     |
| EF 8AM Focused                 | 26.44 |
| Vanguard Lifestrategy 60%      | 24.51 |
| EF 8AM Multi-Strategy III      | 18.99 |
| Cash                           | 10.82 |
| EF Tactical Growth             | 10.75 |
| Vanguard Lifestrategy 80%      | 8.49  |

## Cumulative Performance\*



**Risk Profile**  
**6/10**

\*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

| Performance from 29.11.2017          | 1 m   | 3m     | 6m     | 1 yr   | YTD    | Since Launch |
|--------------------------------------|-------|--------|--------|--------|--------|--------------|
| IDAD Balanced Fund (GBP)             | 2.06% | 10.05% | -6.55% | -4.81% | -6.55% | -1.85%       |
| Offshore Mixed Asset Balanced Sector | 1.55% | 9.25%  | -4.51% | -0.83% | -4.51% | -0.34%       |

Source: Financial Express

## Investment Manager Commentary

Fuelled by a heady mixture of improving economic data, albeit from a much lower base and central bank and government liquidity, financial assets extended their snapback from the March lows. The pace of growth slowed up, but the Global Balanced Portfolio GBP again made good progress rising 2.06% versus a return of 1.55% from the Offshore Balanced Sector average.

The direction from here looks less clear cut as after the euphoric rebound from the March lows various clouds are building on the horizon. The potency of the virus hasn't faded and we are seeing very worrying spikes in the sun belt US States that exited lockdown prematurely and in Brazil and India where social distancing measures are tough to implement. Various benefit packages for furloughed workers are also due to expire at the end of the month and economic growth whilst recovering is far from back to normal. Countering these concerns is the abundant liquidity provided by central banks and governments which on balance should underpin both bond and equity markets at these levels. Given this backdrop your managers are maintaining a cash exposure and looking to smooth returns for investors and should volatility pick up, we have dry powder to spend if opportunities present themselves.

Source Data: Financial Express



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## Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

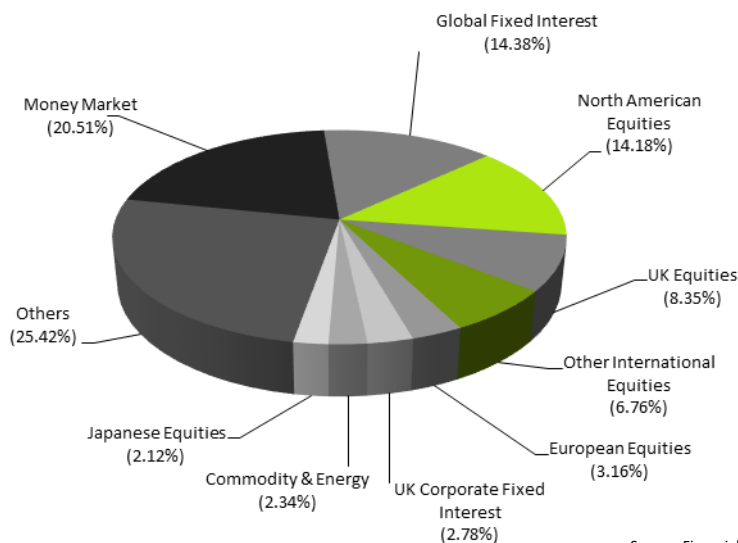
The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.



8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility between discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.

\*Graph used for illustrative purposes only

## Asset Allocation



Source: Financial Express

## KEY FACTS

|                        |   |
|------------------------|---|
| Investment Manager:    | 8AM Global LLP  |
| Price (GBP):           | 0.9815  |
| Portfolio Launch:      | April 2017  |
| Fund Launch:           | 29 November 2017  |
| Fund Domicile:         | Isle Of Man Regulated Fund                                      |
| Allocation:            | 100%  |
| Early Exit Charge:     | 5% over 5 years reducing on a sliding scale                     |
| Performance Fee:       | 10% on profits over 10% p.a. (on a High Watermark basis)        |
| AMC:                   | 1.5% per annum  |
| Investment Management: | 0.2% per annum (Investment Management fee included in AMC)      |
| Liquidity & Dealing:   | Weekly  |
| NAV Date:              | COB Wednesday   |
| Dealing Day:           | Thursday (Deadline for subscriptions & redemptions COB Tuesday) |
| Minimum Investment:    | £1,000  |

**ISIN: IM00BYX8TN47 (GBP)**

## Contact Information

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