



# The Global Balanced Portfolio Ordinary GBP

May 2019

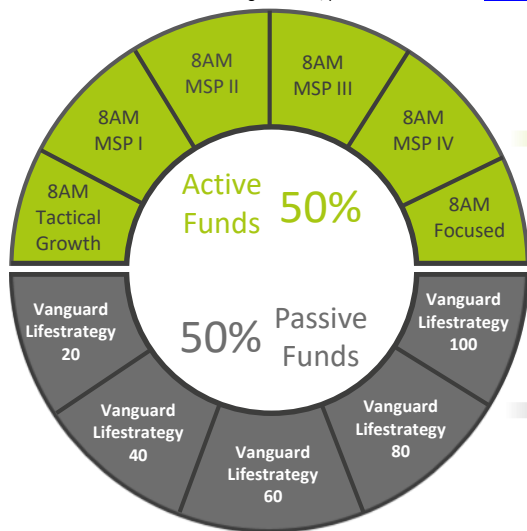
## Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

## Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds\* and Vanguard Asset Management's passive Lifestrategy funds.\*\* The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

\*For information on 8AM's range of funds, please visit the website [www.8amglobal.com](http://www.8amglobal.com) \*\*For information on Vanguard's range of funds, please visit the website [www.vanguard.co.uk](http://www.vanguard.co.uk)



Current Balanced Fund Holdings	
Fund Name	%
Vanguard Lifestrategy 60%	20.86
EF 8AM Focused	20.23
EF 8AM Multi-Strategy III	15.08
Vanguard Lifestrategy 80%	14.44
EF 8AM Multi-Strategy IV	10.59
Vanguard Lifestrategy 100%	10.10
EF Tactical Growth	8.70

## Cumulative Performance\*



**Risk Profile**  
6/10

\*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

Performance from 29.11.2017	1 m	3m	6m	1 yr	YTD	Since Launch
IDAD Balanced Fund (GBP)	-1.81%	1.43%	2.04%	2.00	6.64%	0.96%
Offshore Mixed Asset Balanced Sector	-2.25%	0.47%	2.36%	-1.27	5.74%	-1.66%

Source: Financial Express

## Investment Manager Commentary

The trade war escalated in May as the US pulled back from discussions with the Chinese and introduced tariffs on a wide basket of goods. China are yet to play their hand, but investors expect retaliatory measures and market sentiment has turned bearish. Global equity markets retreated, bonds rallied, oil tumbled and Gold made a move to the upside.

Against this difficult backdrop the Global Balanced Portfolio fell -1.81% which compared with a fall of -2.25% from the Offshore Mixed Asset Balanced Sector. For the moment we are cautious about equity markets but are not calling an end to the bull market. We are nervous that global trade tensions could get worse before they get better. Trump seems to be rallying his voter base by attacking China, Mexico and Iran. How long this will last we do not know, but we suspect his concern for a strong economy and with one eye on stock market levels, he will ease back at some stage, no doubt claiming victory. Further out we still remain positive on equities that should flourish in a low inflation, low interest rate environment.

Source Data: Financial Express



# The Global Balanced Portfolio

## Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.

**Risk Profile**  
**6/10**

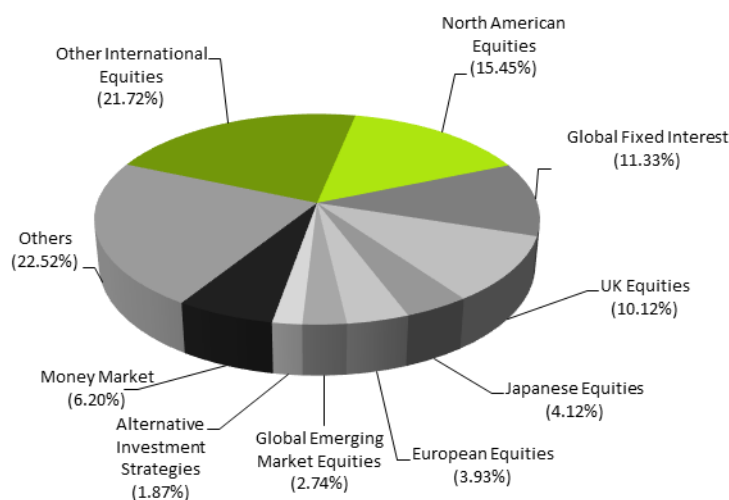
9.5

8.0

8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility between discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.

\*Graph used for illustrative purposes only

## Asset Allocation



Source Financial Express

## KEY FACTS

Investment Manager:	8AM Global LLP
Price (GBP):	1.0096
Portfolio Launch:	April 2017
Fund Launch:	29 November 2017
Fund Domicile:	Isle Of Man Regulated Fund
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% p.a. (on a High Watermark basis)
AMC:	1.5% per annum
Investment Management:	0.2% per annum (Investment Management fee included in AMC)
Liquidity & Dealing:	Weekly
NAV Date:	COB Wednesday
Dealing Day:	Thursday (Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment:	£1,000

**ISIN: IM00BYX8TN47 (GBP)**

## Contact Information

### Investment Manager

8AM GLOBAL LLP  
The Thatched Office  
Kimpton  
Andover, Hampshire  
SP11 8PG  
  
Phone: +44 (0) 1424 777600  
Email: ash.weston@8amglobal.com  
www.8amglobal.com

### Promoter

IDAD LTD  
2 Rotherbrook Court  
Bedford Road  
Petersfield  
GU32 3QG  
  
Phone: +44 (0) 1730 263943  
Email: enquiries@idad.com  
www.idad.com

### Manager

Abacus Financial Services LTD  
1<sup>st</sup> Floor  
Sixty Circular Road  
Douglas, Isle Of Man  
IM1 1AE  
  
Phone: +44 (0) 1624 689750  
Email: afsl@abacuslandmark.com

### Fiduciary Custodian

Link Corporate Services (Jersey) Limited  
12 Castle Street  
St Helier  
Jersey  
JE2 3RT  
  
Phone: +44 (0) 1534 847000  
www.linkassetsservices.com

This document is intended for Professional Advisers and Intermediary use only. This document which is issued by IDAD Limited, does not constitute an offer to invest in the Fund, and any decision to invest must be based solely on information contained in the offering documents. Copies of the offering documents, documents constituting the Fund and the latest financial statements for the Fund may be obtained free of charge from the Promoter at the address set out above. It should be remembered that the value of shares in the Fund and the income produced by them could fall as well as rise. Investors may not get back the value of their original investment. The Fund is not subject to the benefit of any compensation arrangements.

The Manager is a holder of a Financial Services Licence issued under section 7 of the Financial Services Act 2008 and is licensed by the Isle of Man Financial Services Authority. The investments are advised upon and managed by 8AM Global LLP, which is authorised and regulated by the Financial Conduct Authority. IDAD Limited is the Promoter of the Fund and is authorised and regulated by the Financial Conduct Authority FCA FRN 740499. The Fiduciary Custodian is licensed by the Jersey Financial Services Commission to provide custody services to collective investment schemes and is approved to act as fiduciary custodian to the Fund. In granting permission for the Manager to manage the Fund, the Isle of Man Financial Services Authority has reviewed the constitutional documents but has not commented on, nor is it required to comment on, the investment objectives or strategies of the Fund or its suitability for any investor or class of investor. Potential investors should be aware that past performance is not an indicator of future performance and that historic performance does not take account of any early exit charges that could apply in the event of a withdrawal being made within 5 years of investing.