



The Structured Product Fund

Sterling Ordinary Fund Factsheet - April 2016

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The FTSE 100 TR Index enjoyed another positive month rising 1.42%. Other markets were more mixed with the Nikkei 225 up 1.53% in GBP, the MSCI Emerging Markets down -1.35% in GBP leaving the MSCI World Index in GBP relatively flat -0.33% as investors drew breath after the snap back in March. Energy and Mining stocks continued to drive selected markets higher explaining the relative outperformance of the FTSE 100. In the currency markets, Sterling staged a comeback as for the moment, investors became more confident that the UK would remain within the EU and the £ gained 1.39% against the Euro and 1.88% against the Dollar.

The Structured Product fund enjoyed another exceptional month rising 3.15% over the period as the overweight position in energy and Gold reaped dividends. The top performing holding was the Natixis 5 Yr Low Hurdle Autocall FTSE/China/Oil product which rose 17.86%, aided by the strong rise in the S&P GSCI Crude Oil Excess Index. Another product that enjoyed an exceptional month was the RBC FTSE-Gold Semi-Annual Autocall which gained 14.03% as the Gold price marched higher and the note began to price in a return to the 100p protection level.

To repeat the comments of last month, we feel that any marginal recovery in the underlying indices could see a dramatic upward shift in the price of the products, as we have witnessed in March. We still see tremendous value in the products we hold and with a continuation of market recovery, this Fund has the potential to deliver very significant returns to investors.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £0.8712

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Institutional Share Class:

ISIN: IM00BYV2WK60

Cumulative Returns

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	3.15	12.82	0.32	-10.14	-12.88	5.17
MSCI World Price Index (%)	1.38	7.97	3.64	-0.20	15.90	2.80
Bloomberg Global Investment Grade Corporate Bond Index (%)	-0.18	3.79	9.43	8.44	16.08	7.10

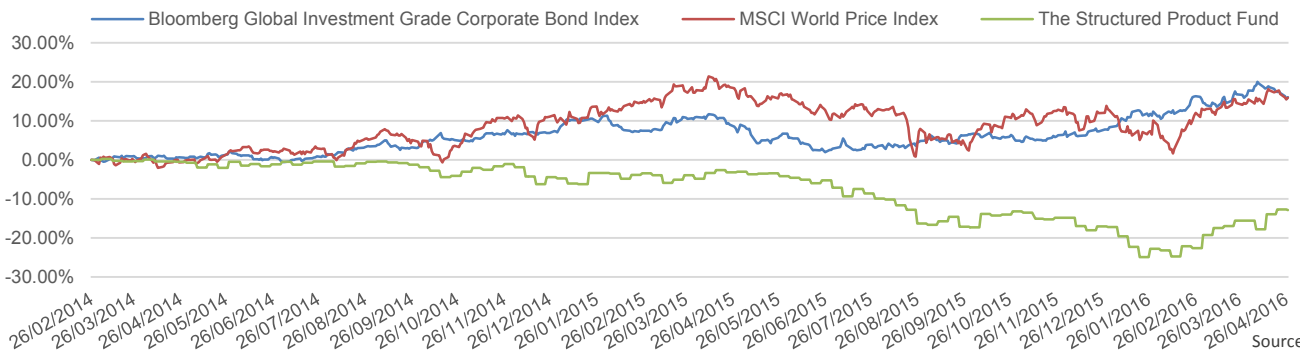
(Information correct as at 27.04.2016)

Percentages in the cumulative returns table are calculated using prices on the dates our monthly Fact Sheets were published in the relevant periods shown.

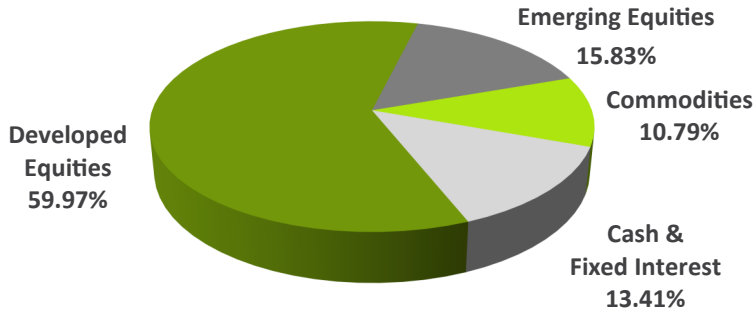




Performance (%)



Asset Allocation



Top Five Holdings

- Commerz 5 Year Triple Market Autocall
- SocGen FTSE Eurostoxx S&P Defensive Autocall
- Nomura 5 Year Global Defensive Autocall
- UBS FTSE Gold 6 Year Semi Annual Autocall
- Credit Suisse Developed Markets Income Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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