

The Structured Product Fund

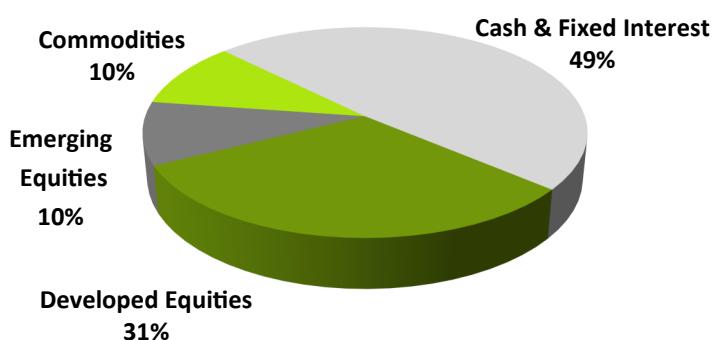
GBP Fund Factsheet - August 2015

Fund Overview

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

| LAUNCH DATE | ISIN | PRICE 26/08/2015 (£) | MONTHLY CHANGE |
|-------------|--------------|----------------------|----------------|
| 26/02/2014 | IM00BJ04W750 | 0.8371 | -7.06% |

Asset Allocation



Top Five Holdings

- UBS FTSE Gold 6 Year Semi Annual Autocall
- Morgan Stanley 6 Year FTSE Supertracker
- Nomura 5 Year Global Defensive Autocall
- SocGen FTSE Eurostoxx S&P Defensive Autocall
- Commerzbank 5 Year Triple Market

Cumulative Returns

| | 1 month | 3 months | 6 months | 1 year | Since Launch | YTD |
|--|---------|----------|----------|--------|--------------|--------|
| The Structured Product Fund (%) | -7.06 | -12.65 | -13.33 | -15.86 | -16.29 | -12.12 |
| MSCI World Price Index (%) | -7.49 | -11.04 | -9.27 | -1.42 | 4.00 | -5.09 |
| Bloomberg Global Investment Grade Corporate Bond Index (%) | 1.35 | -1.45 | -2.73 | 1.10 | 4.55 | -2.34 |

Investment Commentary

Thomas Miller Investment (Isle of Man) Limited resigned as Investment Adviser in August 2015 and 8AM Global LLP is now the Investment Manager of the Fund. With this in mind, the Fund deliberately continued with a cautious approach to new investment decisions. In a very volatile month, the performance of the GBP share class has broadly matched the falls in global equity markets, with the emerging market exposure making the biggest contribution to the loss.

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Investment Commentary (continued)

We look forward to a new chapter for the Fund with 8AM Global becoming Investment Manager and expect stronger growth in the future, without undue risk to capital.

Fund Details

| | |
|-----------------------|---|
| Target: | 5– 15% p.a. growth |
| Liquidity & Dealing: | Weekly |
| AMC: | 1.75% |
| Allocation: | 100% |
| Early Exit Charge: | 5% over 5 years reducing on a sliding scale |
| Performance Fee: | 10% on profits over 10% pa on a HWM basis |
| Fund Domicile & Type: | Isle of Man Regulated Fund |

Dealing & Valuation (Weekly)

| | |
|----------------------|-----------|
| Completed Orders by: | Tuesday |
| Valuation as of COB: | Wednesday |
| Dealing Day: | Thursday |
| Min Investment: | £1,000 |

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