The IDAD Fund (formerly The Structured Product Fund)
Sterling Ordinary Fund Factsheet - December 2017

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The Fund enjoyed another good month rising 0.65% capping off a positive if unspectacular year with gains of 3.77%, slightly ahead of the Offshore Mutual Hedge/Structured Product sector average which was +3.12%.

This time the star performer of the month was the Morgan Stanley Super Tracker which returned 4.86% as the FTSE 100 played catch up in December with other Global Markets. At the other end of the spectrum, the Natixis Memory Titans Autocall September 2017 dragged the Fund, with a negative return of -2.94%.

The key development on the World stage last month was the successful passage of the US tax bill which will significantly reduce the rate of corporation tax for many large corporations. This is likely to increase earnings next year and underpin equity valuations. As we commence 2018, we remain very optimistic for global equity markets that are basking in the backdrop of strong economic growth in the US, China, Europe, Japan and the Emerging Markets. We are keeping the Fund close to fully invested to maximise returns in this opportune period.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750
Launch Date/Price: 26.02.14 at £1.00
NAV Date: COB Wednesday
Price: £0.9793
Weekly Pricing and Dealing.
Dealing Day: Thursday
(Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment: £1,000
Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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www.idad.biz

Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
The IDAD Fund GBP (%)	**0.65**	**1.83**	**1.87**	**3.77**	**-2.07**	**3.77**
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.01	1.16	1.97	3.12	5.32	3.12

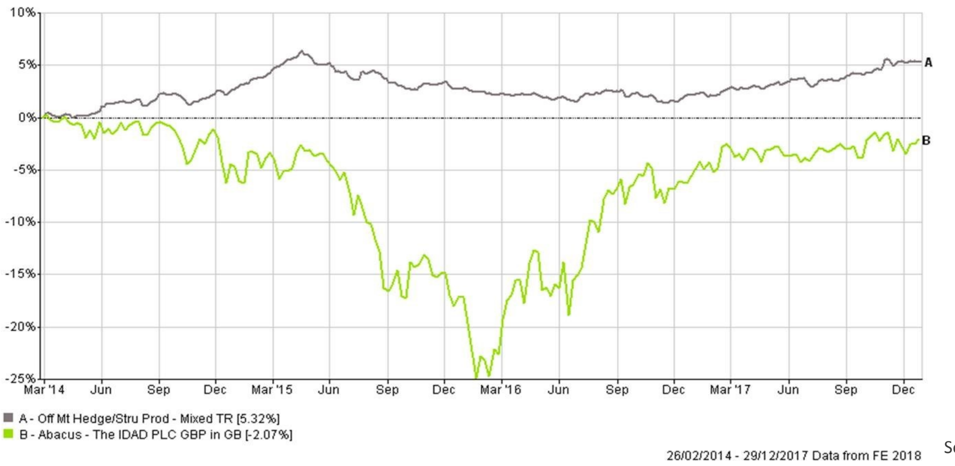
Source: Financial Express (Information correct as at 31.12.2017)

Discrete Returns

	Year 1: 26/02/2014 - 25/02/2015	Year 2: 26/02/2015 - 25/02/2016	Year 3: 26/02/2016 - 25/02/2017
The IDAD Fund GBP (%)	**-3.41**	**-19.88**	**26.01**
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	4.37	-2.15	0.52

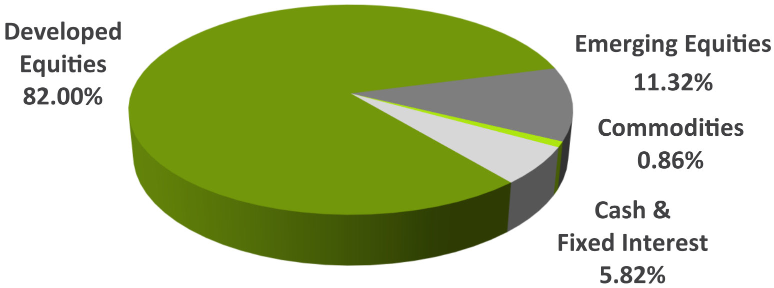
Source: Financial Express

Performance (%)



Source: Financial Express

Asset Allocation



Top Five Holdings

Commerz French Equity 3 Year Classic Autocall

Natixis Triple Index Classic Autocall

BBVA Diversified Markets Memory Income Autocall

ETFS ISE Cyber SEG GO UCITS

Commerz 5 Year Triple Market Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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