The Structured Product Fund
Sterling Ordinary Fund Factsheet - February 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

A healthy dose of good economic data and corporate results kept the momentum in equity markets going, as the FTSE 100 and the S&P 500 both achieved new all-time highs in February. The Structured Product Fund GBP also made good progress rising some 1.84% over the month. The Fund is now up 26.01% over the last 12 months.

We used inflows into the Fund to establish a new position of approximately 7.5% in the Investec Asian Markets Autocall which will pay 1.5% quarterly payments providing the Indian, Taiwanese and Australian markets are within 60% of their strike levels, a barrier we feel comfortable with. Capital is also fully protected at the same 60% of strike. Given that equity markets globally have had a good run recently, we are also maintaining a healthy cash balance of some 29% to provide a buffer and ammunition to deploy if there is any short term market weakness.

That said, with the US driving global economic growth and Donald Trump set to unleash more fiscal stimulus, markets could well move higher or spend some time stabilising at these new levels. Buried within our mature portfolio of 'second hand' notes there is much scope to make progress even if there is a degree of healthy stagnation in market levels. Having got off to another good start this year, we remain confident of delivering further positive returns to investors as the year progresses.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750
Launch Date/Price: 26.02.14 at £1.00
NAV Date: COB Wednesday
Price: £0.9752
Weekly Pricing and Dealing.
Dealing Day: Thursday
(Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment: £1,000
Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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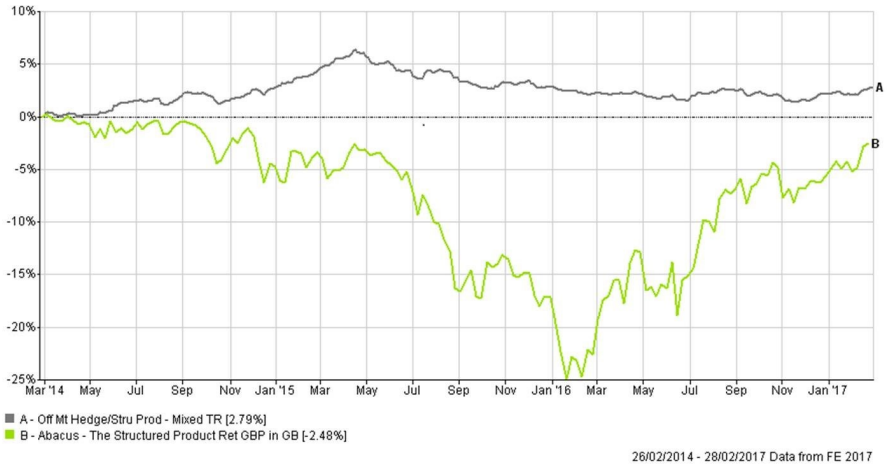
Cumulative Returns

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	**1.84**	**4.62**	**4.67**	**26.01**	**-2.48**	**3.34**
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.67	1.19	0.27	0.58	2.79	0.63

Source: Financial Express
(Information correct as at 28.02.2017)

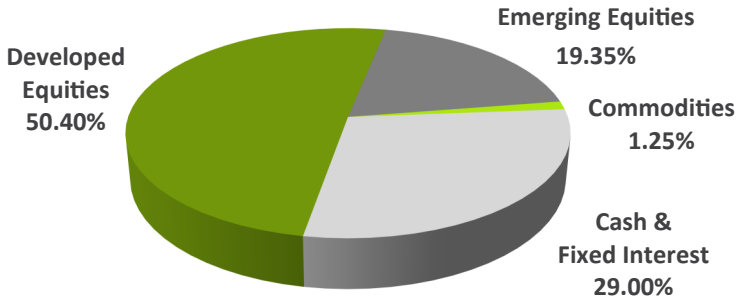
Performance (%)



26/02/2014 - 28/02/2017 Data from FE 2017

Source: Financial Express

Asset Allocation



Top Five Holdings

Credit Suisse Diversified Markets Income Autocall

Commerz 5 Year Triple Market Autocall

Nomura 5 Year Global Defensive Autocall

SocGen FTSE Eurostoxx S&P Defensive Autocall

Morgan Stanley FTSE Supertracker

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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