



The Structured Product Fund

Sterling Ordinary Fund Factsheet - January 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The Fund began the year in fine style, building on the success enjoyed in 2016 and returned 1.47% over the month of January comparing favourably to a decline of -0.04% from the Sector Average (Offshore Mutual Hedge/Structured Product) and a fall of -0.57% from the FTSE 100.

The stand out performance came from the Commerzbank 5yr Triple Market Autocall June 2014 GBP which recorded an impressive gain of +15.04% benefitting from a strong recovery in the Brazilian equity market. Another strong gain of 6.38% was achieved by the Natixis Quarterly Intercontinental Income July 2014 GBP note which could start paying coupons if the Ishares MSCI Australian ETF holds at these levels. The smallest holding in the Fund, the Natixis 5 Yr Low Hurdle Autocall FTSE/China/Oil Jan 2013 GBP was also the biggest detractor falling -8.65% as the Oil Index, the S&P GSCI Crude Oil Excess Index fell -3.26%.

As we have been saying for some time, the vast majority of the Fund is now held in mature notes that have favourable upside payoffs with high degrees of capital protection. Even flat or slowly rising markets will see leveraged returns from many of the notes and your Manager remains very optimistic for strong positive returns this year.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
 ISIN: IM00BJ04W750
 Launch Date/Price: 26.02.14 at £1.00
 NAV Date: COB Wednesday
 Price: £0.9576
 Weekly Pricing and Dealing.
 Dealing Day: Thursday
 (Deadline for subscriptions & redemptions
 COB Tuesday)
 Minimum Investment: £1,000
 Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Cumulative Returns

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	1.47	0.63	6.35	24.01	-4.24	1.47
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.04	0.16	-0.33	-0.33	2.10	-0.04

Source: Financial Express
 (Information correct as at 31.01.2017)

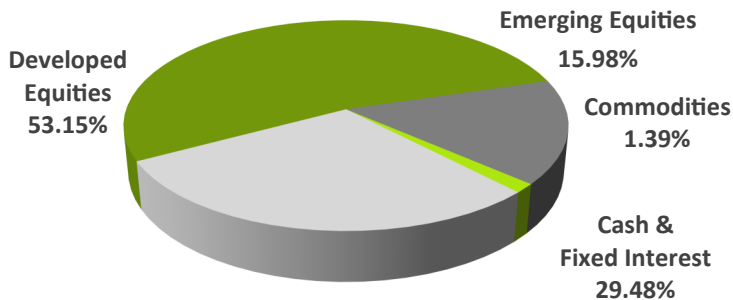




Performance (%)



Asset Allocation



Top Five Holdings

Credit Suisse Diversified Markets Income Autocall
 Commerz 5 Year Triple Market Autocall
 Nomura 5 Year Global Defensive Autocall
 SocGen FTSE Eurostoxx S&P Defensive Autocall
 Morgan Stanley FTSE Supertracker

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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