The IDAD Fund (formerly The Structured Product Fund)
Sterling Ordinary Fund Factsheet - January 2019

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The woes of the last quarter of 2018 were put firmly behind us, as equity markets began 2019 in positive mood. The IDAD Fund GBP enjoyed an exceptional month gaining 10.37%, comfortably outperforming the MSCI World Index which was up 7.24%. Sentiment seems to have improved as investors have become optimistic of a positive resolution to the trade talks between the US and China and relieved that the Federal Reserve has paused interest rate hikes for the moment.

Within the portfolio there were a raft of success stories. Strong gains were made by our GS Pharma Basket as the individual stocks rallied strongly, our Commerzbank Note with exposure to Brazil also rose as the potential of a June pay out became a possibility and our ETF invested in Cyber Security stocks bounced as tech shares recovered

Whilst sentiment has improved, there are still a few notable headwinds that markets will have to overcome this year. The first potential hurdle could be a poor finish to the trade talks but more threatening is a slowdown in global growth. We remain optimistic on both fronts. There is too much at stake for anything other than an optical agreement to be made between China and the US as both need to maintain economic momentum. With that hurdle overcome, we hope the US consumer will continue to drive the worlds largest economy and that the global economy can withstand a likely slowdown in the first quarter, before reaccelerating later in the year.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750
Launch Date/Price: 26.02.14 at £1.00
NAV Date: COB Wednesday
Price: £0.9693
Weekly Pricing and Dealing.
Dealing Day: Thursday
(Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment: £1,000
Base Currency: Sterling

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	3 year	YTD
The IDAD Fund GBP (%)	**10.37**	**0.97**	**-5.11**	**0.19**	**25.52**	**10.37**
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.71	-0.58	-2.29	-4.59	-0.55	0.71

Source: Financial Express (Information correct as at 31.01.2019)

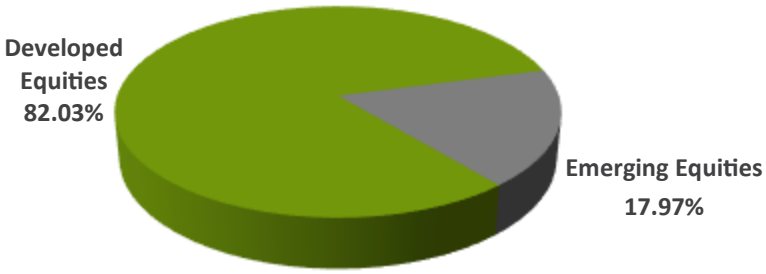
Performance (%)

Performance since new manager and strategy implemented.

01/10/2015 - 31/01/2019 Data from FE 2019

Source: Financial Express

Asset Allocation



Top Five Holdings

Goldman Sachs Pharma Stocks Classic Autocall

Natixis Asian Markets Classic Autocall

ETFS ISE Cyber SEG GO UCITS

BBVA Diversified Markets Memory Income Autocall

Commerzbank 5 Yr Triple Market Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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