



The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - July 2019

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

Equity markets resumed their upward march last month as the combination of modest economic growth, subdued inflation and the prospect of the Federal Reserve cutting rates proved intoxicating for investors. In the UK, Boris Johnson became the new UK Prime Minister and immediately raised the possibility of a no deal Brexit, perhaps just for posturing in negotiations with the EU, perhaps to even deliver the Brexit mandate. Either way, Sterling came under pressure boosting the GBP value of our USD notes.

Over the month The IDAD Fund (GBP) rose 0.85%, with the Cyber Security ETF delivering the best returns. One of the notes we hold the Natixis UK Titans 50-50 Memory Income Autocall was unfortunately hit hard by the fall in the 'titan' Centrica that it has exposure to and was down -8.6%. We are monitoring this position closely but hold for the moment.

There are many clouds on the horizon – slowing growth, rising trade tensions, mixed corporate earnings – but on balance, we remain optimistic that markets have further to run up this year on the back of continued global economic expansion.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £1.0730

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	3 year	YTD
The IDAD Fund GBP (%)	0.85	0.04	10.70	5.04	19.17	22.18
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.81	0.87	2.75	0.70	2.50	3.79

Source: Financial Express (Information correct as at 31.07.2019)





Performance (%)



Performance since new manager and strategy implemented.

01/10/2015 - 31/07/2019 Data from FE 2019

Source: Financial Express

Asset Allocation



Top Five Holdings

Natixis Asian Markets Classic Autocall
 ETFS ISE Cyber SEG GO UCITS
 BBVA Diversified Markets Memory Income Autocall
 BBVA Safe Haven Classic Autocall
 L&G Robo Global Robotics & Automation UCITS ETF

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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