



The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - June 2019



Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The risk on mood that has dominated sentiment toward equities this year returned in June as investors focussed less on signs of slowing economic growth, choosing instead to see this as positive news, as Federal Reserve policy will be pushed to a more dovish stance. Trade worries dissipated to some degree without anything substantial to back up the positive drift and we remain cautious that it may only prove to be wishful thinking.

The IDAD Fund (GBP) extended the good run it has enjoyed this year with a gain of +3.88%. Returns were spread across the notes, with our Morgan Stanley BHP & Rio Auto call moving up to its 9% pay out level, sufficiently for us to sell and look for other opportunities.

We have built up a little cash within the fund and feel that now is the time for patience. This stance reflects a balance between upside potential and downside risks. Momentum seems to be strong in global equity markets as the prospect of an extension to the economic cycle has been enhanced by an accommodative stance by the Federal Reserve. On the other side, nothing has been agreed between the US and China on trade disputes so this could yet flair up. 2019 has been a great year for the fund so far, but we are optimistic to make further gains in this broadly positive macro environment.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP

ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £1.0640

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	3 year	YTD
The IDAD Fund GBP (%)	3.88	4.35	21.16	8.01	25.21	21.16
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.98	0.81	2.96	-0.07	2.40	2.96

Source: Financial Express (Information correct as at 28.06.2019)





Performance (%)

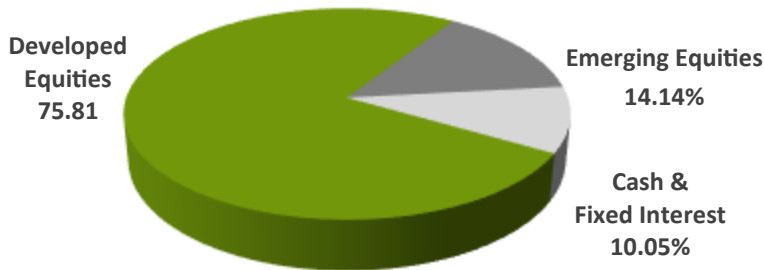


Performance since new manager and strategy implemented.

01/10/2015 - 28/06/2019 Data from FE 2019

Source: Financial Express

Asset Allocation



Top Five Holdings

Morgan Stanley BHP Billiton and Rio Tinto Autocall
 Natixis Asian Markets Classic Autocall
 ETFs ISE Cyber SEG GO UCITS
 BBVA Safe Haven Classic Autocall
 BBVA Diversified Markets Memory Income Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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