





The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - May 2018

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

A sense of calm returned to global financial markets in May, as for the moment geopolitical tensions eased off, Trump's tweets were relatively benign and investors' attention returned to a healthy, albeit gradually slowing, economic backdrop. One can't help but think this was just the calm before another Trump induced storm, but it is nevertheless pleasing to report another month of strong gains of 2.42% from the fund versus a decline of -0.15% from the Offshore Hedge / Structured Product Mixed Sector average.

The gains would have been much more pronounced barring a fall of -16.2% from the Commerz 5yr Triple Market Autocall which is sensitive to the Brazilian market which fell on political worries and a declining currency. Thankfully the remainder of the portfolio delivered strong returns, led by the ETFS Cyber Security which was up 9.86%

There was much background noise last month from Geopolitical events, but one thing that encourages us greatly, is that equities were able to deal with rising bond yields. We have become more positive about the longevity of this economic growth phase and in turn believe equities will benefit accordingly and are confident of the upside potential of the portfolio.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £0.9962

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

| | 1 month | 3 months | 6 months | 1 year | Since Launch | YTD |
|---|-------------|-------------|-------------|-------------|--------------|-------------|
| The IDAD Fund GBP (%) | 2.42 | 3.88 | 2.38 | 3.38 | -0.38 | 1.73 |
| Offshore Mutual Hedge/Structured Product Mixed Sector (%) | -0.15 | -0.40 | -0.79 | 1.04 | 4.49 | -0.80 |

Source: Financial Express (Information correct as at 30.05.2018)

Discrete Returns

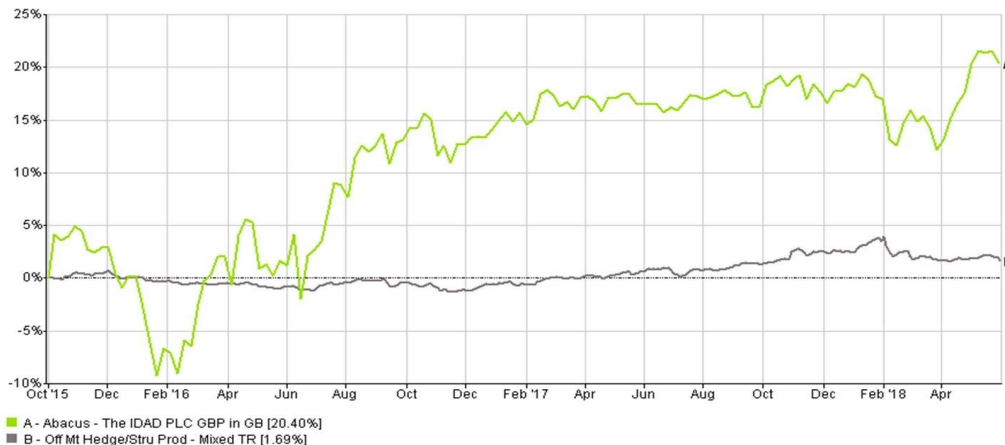
| | Year 1: 26/02/14 - 25/02/15 | Year 2: 26/02/15 - 25/02/16 | Year 3: 26/02/16 - 25/02/17 | Year 4: 26/02/17 - 25/02/18 |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| The IDAD Fund GBP (%) | -3.41 | -19.88 | 26.01 | -2.73 |
| Offshore Mutual Hedge/Structured Product Mixed Sector (%) | 4.37 | -2.15 | 0.52 | 2.27 |

Source: Financial Express





Performance (%)

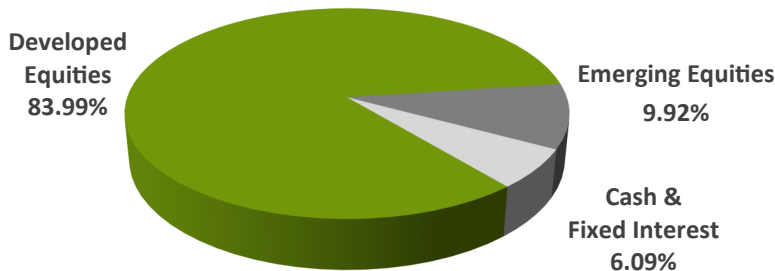


Performance since new manager and strategy implemented.

01/10/2015 - 31/05/2018 Data from FE 2018

Source: Financial Express

Asset Allocation



Top Five Holdings

Commerz French Equity 3 Year Classic Autocall
 ETFS ISE Cyber SEG GO UCITS
 Natixis Triple Index Classic Autocall
 BBVA Diversified Markets Memory Income Autocall
 Commerz 5 Year Triple Market Autocall

Fund Details

| | |
|-----------------------|---|
| Target: | 5 – 15% p.a. growth |
| Liquidity & Dealing: | Weekly |
| AMC: | 1.75% |
| Allocation: | 100% |
| Early Exit Charge: | 5% over 5 years reducing on a sliding scale |
| Performance Fee: | 10% on profits over 10% pa on a HWM basis |
| Fund Domicile & Type: | Isle of Man Regulated Fund |

Contacts

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