





The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - September 2019

Investment Aims

The IDAD Fund Plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

Some stability returned to equity markets last month as tensions between the US and China eased, as there were tentative signs of a willingness for both sides to seek a compromise on the trade dispute. We shall see if words are followed by actions, but the ongoing dispute is now beginning to take its toll on the US economy as the manufacturing index fell to a ten year low. The jury is now out on whether this is a temporary late cycle pause in the manufacturing sector or the more sinister prospect of a slide into recession.

The IDAD Fund GBP enjoyed an exceptional month rising 5%, helped by a bounce in our Asian note which is linked to the Korean KOSPI 200 Index which was up strongly. Also, a new rate-based note, benefitted from expectations of interest rate stabilisation in the US. Given the uncertain backdrop we have maintained a neutral stance to risk within the portfolio. Should signs of further contraction or a bottoming out the cycle become more obvious, we would look to tilt this fund slightly more aggressive.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
 ISIN: IM00BJ04W750
 Launch Date/Price: 26.02.14 at £1.00
 NAV Date: COB Wednesday
 Price: £1.0605
 Weekly Pricing and Dealing
 Dealing Day: Thursday
 (Deadline for subscriptions & redemptions
 COB Tuesday)
 Minimum Investment: £1,000
 Base Currency: Sterling

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	3 year	YTD
The IDAD Fund GBP (%)	5.00	-0.33	4.01	3.90	13.29	20.76
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.15	0.85	1.67	1.03	2.68	3.84

Source: Financial Express (Information correct as at 30.09.2019)





Performance (%)



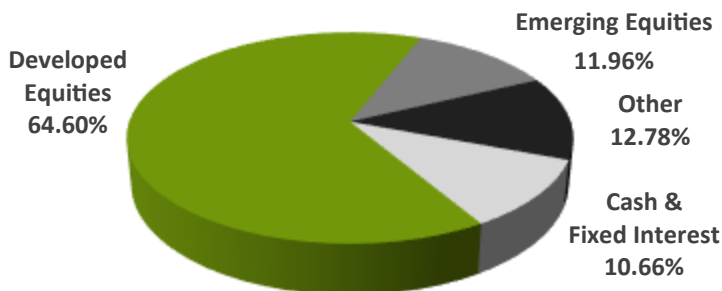
■ A - Abacus - The IDAD PLC GBP in GB [28.17%]
 ■ B - Off Mt Hedge/Stru Prod - Mixed TR [2.23%]

01/10/2015 - 30/09/2019 Data from FE 2019

Source: Financial Express

Performance since new manager and strategy implemented.

Asset Allocation



Top Five Holdings

Goldman Sachs USD LIBOR Fixed Income
 Natixis Asian Markets Classic Autocall
 ETFs ISE Cyber SEG GO UCITS
 BBVA Diversified Markets Memory Income Autocall
 BBVA Safe Haven Classic Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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