



The Structured Product Fund

US Dollar Ordinary Fund Factsheet - April 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

There was a whiff of fatigue in global equity markets in April, as the risk on trade established since Trump took office, began to be questioned amidst heightening geo-political worries as North Korea flexed its muscles on the global stage. The FTSE 100 fell -1.33% but the Structured Product USD Fund bucked the trend with a positive return of 1.08%

The main positive driver for the Fund, which is also the largest holding, was the Credit Suisse Diversified Markets Autocall which rose 2.72% in local currency. This note, currently priced at 97.07p is due to pay out at over 105.6p in November barring a marked drop in the Canadian Index between now and then.

Again there were no new purchases to the Fund, although with recent inflows we are lining up some interesting notes for the fund and remain confident of the outlook as global growth and strong corporate earnings undermine our optimism for equity markets.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP

ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.8833

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	1.08	1.52	-0.07	-0.38	-11.67	3.52
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.03	0.85	1.01	0.98	1.06	0.81

Source: Financial Express (Information correct as at 30.04.2017)

Discrete Returns

	Year 1: 08/10/2014 - 07/10/2015	Year 2: 08/10/2015 - 07/10/2016
The Structured Product Fund (%)	-8.28	-4.19
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.83	-0.53

Source: Financial Express





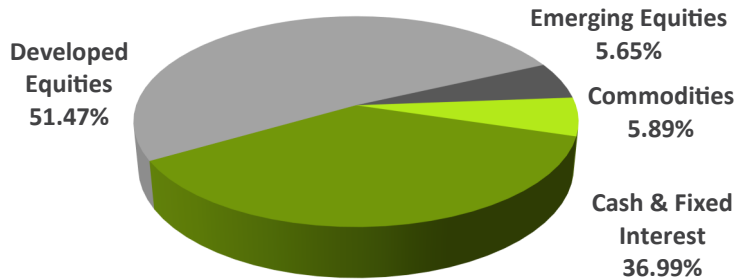
Performance (%)



Source: Financial Express

08/10/2014 - 28/04/2017 Data from FE 2017

Asset Allocation



Top Holdings

Credit Suisse Diversified Markets Income Autocall
 Investec Asian Markets Catch-Up Income Autocall
 Nomura UK Titans + Index Protection
 Natixis World Markets Income Autocall
 UBS S&P 500/WTI Oil Semi Annual Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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