The IDAD Fund (formerly The Structured Product Fund)
US Dollar Ordinary Fund Factsheet - August 2019

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

Global equity markets suffered from whiplash throughout August as trade headlines and recession angst sent stocks on a wild ride during the last full month of summer. The choppy trading action this month was driven primarily by two factors: an escalation in U.S.-China trade relations and a recession signal being flashed by the bond market in the US. This movement created a sharp fall in the price of the IDAD USD fund which fell 5.73%.

As trade tensions are expected to persist and bonds keep pointing toward a recession, the market's volatile streak is expected to persist. However, we maintain our belief that the US economy remains robust, trade tensions are more likely to ease than escalate and that the outlook for equities over the next 12 months is positive. Whilst annoying as this snapshot monthly performance can appear, it does not undermine our long-term strategy and confidence in the portfolio we have created and we see significant rebound potential from these levels.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W867
Launch Date/Price: 08.10.14 at $1.00
NAV Date: COB Wednesday
Price: $0.8679
Weekly Pricing and Dealing.
Dealing Day: Thursday
(Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment: $1,000
Base Currency: US Dollar

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	3 year	YTD
The IDAD Fund USD (%)	**-5.73**	**-4.19**	**-3.53**	**-6.26**	**-0.20**	**11.44**
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.14	1.99	2.62	1.08	2.63	4.00

Source: Financial Express (Information correct as at 30.08.2019)

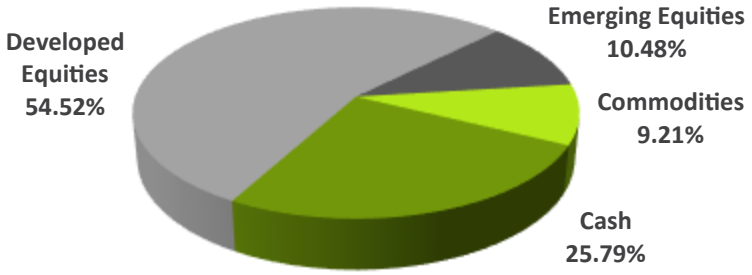
Performance (%)

01/10/2015 - 30/08/2019 Data from FE 2019

Performance since new manager and strategy implemented.

Source: Financial Express

Asset Allocation



Top Holdings

Natixis Titans Memory Income Autocall

Natixis Asian Markets Classic Autocall

BBVA IDAD Classic Autocall

L&G Robo Global Robotics & Automation UCITS ETF

ETF ISE Cyber SEG GO UCITS

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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