



# The IDAD Fund (formerly The Structured Product Fund) US Dollar Ordinary Fund Factsheet - February 2018

## Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

## Investment Manager Commentary

Equity markets suffered a sharp correction in the first half of February, as worries over inflation spooked the bond markets and unsettled investors. Thankfully, this was followed by a partial reversal as the sell-off tempted many back to the equity markets, as the 'buy on the dip' mentality held good.

Portfolio activity was static for the month as on careful examination we were confident that the Fund's broad exposure of holdings and protection levels was appropriate and that many of the structures look good value after the choppy start to the year.

We do, however, expect a more volatile year as investors digest a backdrop of rising bond yields and interest rates, but they are as a result of robust economic growth and we remain confident that the equity markets are capable of digesting this backdrop and making progress. Our holdings continue to demonstrate an ability to bounce back quickly as underlying growth at the company level continues to gain momentum.

Source: Financial Express

## Key Facts

Investment Manager: 8AM Global LLP  
ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.8800

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions  
COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

## CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

IDAD Ltd  
Bellamy House  
Winton Road  
Petersfield  
Hampshire  
GU32 3HA

Email: [enquiries@idad.biz](mailto:enquiries@idad.biz)  
Tel: +44 (0)1730 263943  
[www.idad.biz](http://www.idad.biz)

## Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
<b>The IDAD Fund USD (%)</b>	<b>-2.60</b>	<b>-2.30</b>	<b>-1.02</b>	<b>0.58</b>	<b>-12.00</b>	<b>-2.49</b>
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.94	0.00	1.43	2.45	3.35	-0.01

Source: Financial Express (Information correct as at 28.02.2018)

## Discrete Returns

	Year 1: 08/10/2014 - 07/10/2015	Year 2: 08/10/2015 - 07/10/2016	Year 3: 08/10/2016 - 07/10/2017
<b>The IDAD Fund USD (%)</b>	<b>-8.28</b>	<b>-4.19</b>	<b>2.57</b>
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.83	-0.53	2.12

Source: Financial Express





## Performance (%)

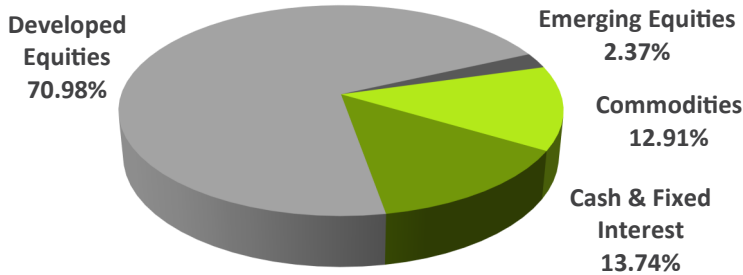


Performance since new manager and strategy implemented.

Source: Financial Express

01/10/2015 - 28/02/2018 Data from FE 2018

## Asset Allocation



## Top Holdings

Commerzbank Semi-Annual Memory Income Autocall  
 ETFS ISE Cyber SEG GO UCITS  
 Investec Low Hurdle Autocall  
 BBVA Semi-Annual Memory Income Autocall  
 Natixis Titans Memory Income Autocall

## Fund Details

Target: 5 – 15% p.a. growth  
 Liquidity & Dealing: Weekly  
 AMC: 1.75%  
 Allocation: 100%  
 Early Exit Charge: 5% over 5 years reducing on a sliding scale  
 Performance Fee: 10% on profits over 10% pa on a HWM basis  
 Fund Domicile & Type: Isle of Man Regulated Fund

## Contacts

**Promoter:**  
 IDAD Limited  
 Bellamy House  
 Winton Road  
 Petersfield  
 Hampshire  
 GU32 3HA  
 Tel: +44 (0)1730 263943  
 E-mail: [enquiries@idad.biz](mailto:enquiries@idad.biz)  
[www.idad.biz](http://www.idad.biz)

**Manager:**  
 Abacus Financial Services Limited  
 1st Floor  
 Sixty Circular Road  
 Douglas  
 Isle of Man  
 IM1 1AE  
 Tel: +44 (0) 1624 689750  
 Fax: +44 (0) 1624 689602  
 E-mail: [afsl@abacusiom.com](mailto:afsl@abacusiom.com)

**Investment Manager:**  
 8AM Global LLP  
 The Thatched Office  
 Manor Farm  
 Kimpton  
 Andover  
 Hampshire SP11 8PG  
 Tel: +44 (0)1264 773155  
 Fax: +44 (0)1264 773265  
[www.8amglobal.com](http://www.8amglobal.com)

**Fiduciary Custodian:**  
 Link Corporate Services (Jersey) Limited  
 12 Castle Street  
 St Helier  
 Jersey  
 JE2 3RT  
 Tel: +44 (0) 1534 847000  
[www.linkassetsservices.com](http://www.linkassetsservices.com)

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