



The Structured Product Fund

US Dollar Ordinary Fund Factsheet - January 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The note of optimism we sounded at the end of last year for the Fund resonated in January as the USD class began the year in fine style, returning 1.97% over the month comparing favourably to a decline of -0.04% from the Sector Average (Offshore Mutual Hedge/ Structured Product) and a fall of -0.57% from the FTSE 100.

The stand out performance came from the Commerzbank Blue Chip Memory Autocall August 2014 USD which rose a stunning 17.67%. This note is now effectively linked to the fortunes of one company, Tesla the manufacturer of electric cars and solar power which has been enjoying a meteoric rise over the last few weeks. The share price is within touching distance of reaching a strike level that could generate more upside to the note and we remain holders as the company has strong upward price momentum.

As we have been saying for some time, the vast majority of the fund is now held in mature notes that have favourable upside payoffs with high degrees of capital protection. Even flat or slowly rising markets will see leveraged returns from many of the notes and your Manager remains very optimistic for strong positive returns this year.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP

ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.8701

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Cumulative Returns

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	1.97	-1.56	0.21	1.47	-12.99	1.97
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.04	0.16	-0.33	-0.04	-0.33	0.21

Source: Financial Express
(Information correct as at 31.01.2017)



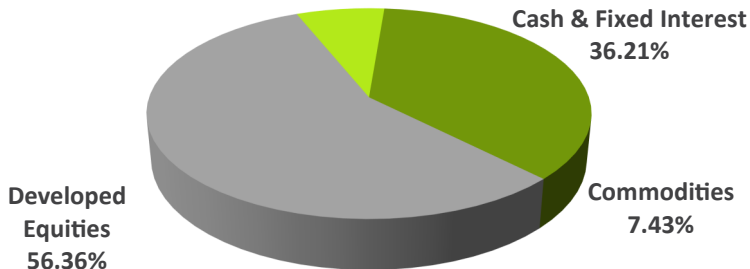


Performance (%)



Source: Financial Express

Asset Allocation



Top Holdings

Credit Suisse Diversified Markets Income Autocall
Commerzbank Blue Chip Memory Autocall
Nomura UK Titans + Index Protection
Natixis World Markets Income Autocall
UBS S&P 500/WTI Oil Semi Annual Autocall

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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