



# The Structured Product Fund

## US Dollar Ordinary Fund Factsheet - July 2016

### Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

### Investment Manager Commentary

The rally in equities that had commenced soon after the UK voted to leave the European Union continued in to July with the FTSE 100 up 3.39% in July. The pound stabilised, losing only 0.69% to the USD, Gilts nudged higher and commodities were one of the few asset classes to suffer with Oil giving up a chunk of recent gains. The Structured Product Fund rose 1.93%, which compared favourably to the sector with the Offshore Mutual Fund Structured Product / Hedge Mixed TR up 0.71% in local currency.

The top performing holding in the portfolio was the Natixis 6yr World Markets Income Autocall Apr 2015 USD which rose 12.45% benefitting from the recovery in global markets and the Australian market in particular. Also up strongly was the BBVA Global Markets Catch-Up Income Autocall from the same broad base recovery and the early accumulation of a coupon.

As we continue to highlight, any marginal recovery in the underlying indices could see a dramatic upward shift in the price of the products within the portfolio. With a broadly optimistic global investor, world economic growth shifting higher and supportive central banks, it feels that a benign period with markets drifting higher is in place. This is the perfect backdrop for the Fund and ideal for the Fund due the asymmetric returns it offers. Downside is protected by barriers set well below current levels and there is the potential for considerable upside from any modest gain in the underlyings.

Source: Financial Express

### Key Facts

Investment Manager: 8AM Global LLP

ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.8683

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions  
COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

### CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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### Institutional Share Class:

ISIN: IM00BYV2WS47

### Cumulative Returns

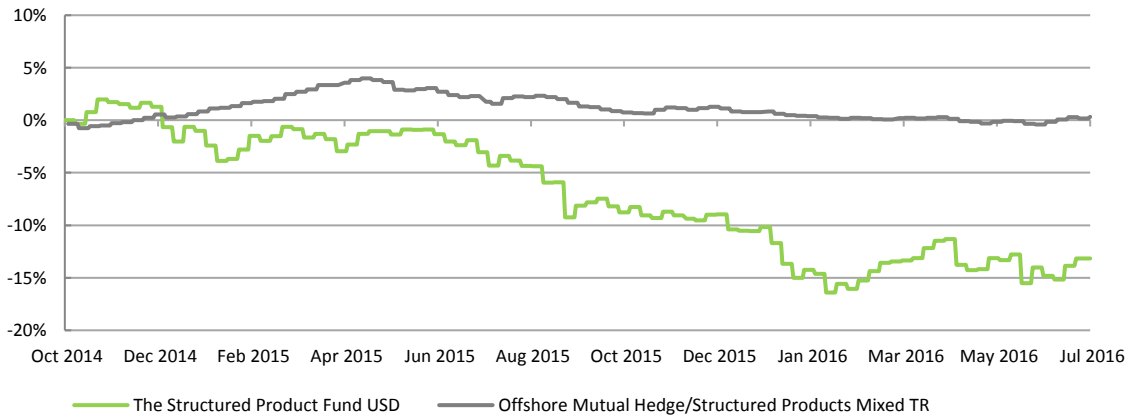
	1 month	3 months	6 months	1 year	Since Launch	YTD
<b>The Structured Product Fund (%)</b>	<b>1.93</b>	<b>-2.08</b>	<b>1.26</b>	<b>-9.21</b>	<b>-13.17</b>	<b>-3.34</b>
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.71	0.46	0.00	-1.77	0.29	-0.41

Source: Financial Express / Bloomberg  
(Information correct as at 31.07.2016)



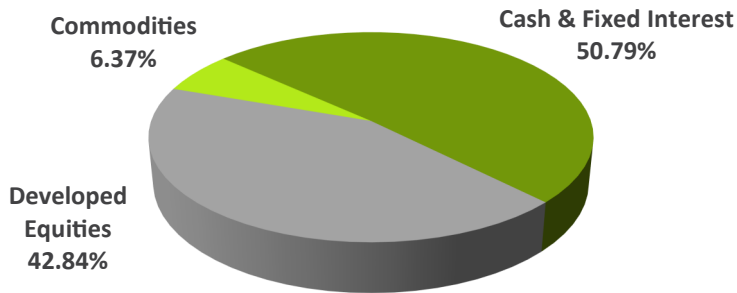


## Performance (%)



Source: Financial Express/  
Bloomberg

## Asset Allocation



## Top 5 Holdings

Commerzbank Blue Chip Memory Autocall  
 Credit Suisse Developed Markets Income Autocall  
 Nomura UK Titans + Index Protection  
 BBVA Global Markets Catch Up Income Autocall  
 UBS S&P 500/WTI Oil Semi Annual Autocall

## Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

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