



The Structured Product Fund

US Dollar Ordinary Fund Factsheet - July 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The US equity market attained new highs in July as corporate earnings continued to deliver positive surprises. Economic growth continued to underpin the feel good factor for investors despite President Trump's best efforts to confuse fundamentals with random tweeting and sacking. Whilst the equity market is seemingly unaffected, the USD has continued to feel the brunt of political incompetence which has benefitted the Fund which is partly invested in Sterling. It is pleasing to report a gain in the Fund of 1.38% versus a more modest gain from the sector average (Offshore Mixed Structured Product / Hedge) of 0.22%.

The Fund's largest holding the Credit Suisse Diversified Markets Income Autocall Nov 2016 GBP enjoyed a gain of 0.88% in GBP which was enhanced for the fund by the weakness of Sterling. In addition one of primary drivers for the Fund was the gain of 9.38% from a new addition to the portfolio of the Natixis Titans 50-50 Memory Income Autocall.

We remain optimistic that the rally in equity markets and the high growth sectors in which we are invested can continue for the foreseeable future and believe that short term setbacks will merely draw in many investors looking for tactical buying opportunities. With this in mind, we have begun to deploy some of the cash within the Fund in to more aggressive notes underlying our confidence in equity markets at this stage of the investment cycle.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.9005

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	1.38	1.95	3.49	3.71	-9.95	5.53
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.22	0.33	1.38	1.05	1.59	1.35

Source: Financial Express (Information correct as at 31.07.2017)

Discrete Returns

	Year 1: 08/10/2014 - 07/10/2015	Year 2: 08/10/2015 - 07/10/2016
The Structured Product Fund (%)	-8.28	-4.19
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.83	-0.53

Source: Financial Express





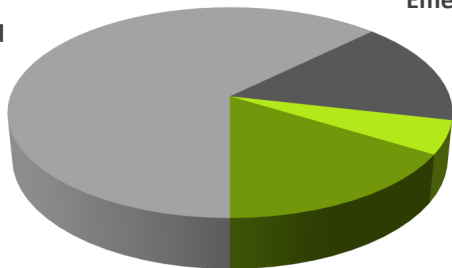
Performance (%)



Source: Financial Express

Asset Allocation

Developed Equities
62.71%



Emerging Equities

15.89%

Commodities

5.13%

Cash & Fixed

Interest

16.27%

Top Holdings

Credit Suisse Diversified Markets Income Autocall
 Investec Asian Markets Catch-Up Income Autocall
 Natixis Titans Memory Income Autocall
 ETFS ISE Cyber SEG GO UCITS
 Nomura UK Titans + Index Protection

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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