



# The IDAD Fund (formerly The Structured Product Fund) US Dollar Ordinary Fund Factsheet - March 2019

## Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

## Investment Manager Commentary

US Bond markets spooked investors for the first time this year as a technical movement, a 'yield curve inversion', indicated to many the threat of an imminent recession in the world's largest economy. We do not share this view as we believe the combination of low unemployment and wage growth will maintain momentum and are actually optimistic that global growth is stabilising as China and even Europe are showing signs of recovery.

By the end of the first quarter of 2019, the IDAD USD Fund had returned a market beating 16.41%, helped by the broad recovery in equities but also through sound asset allocation decisions. Our Pharma note called during the period with a 12% pay out and our tactical use of thematic ETFs has also boosted returns.

The fund has enjoyed an exceptional start to the year and we remain excited by many of the notes we hold and believe that we can build on the first quarter and deliver attractive returns to investors.

Source Data: Financial Express

## Key Facts

Investment Manager: 8AM Global LLP  
ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.9066

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions  
COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

## Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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## Performance

	1 month	3 months	6 months	1 year	3 year	YTD
<b>The IDAD Fund USD (%)</b>	<b>0.77</b>	<b>16.41</b>	<b>-1.44</b>	<b>3.91</b>	<b>4.60</b>	<b>16.41</b>
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.78	2.13	-0.63	-1.05	1.04	2.13

Source: Financial Express (Information correct as at 29.03.2019)





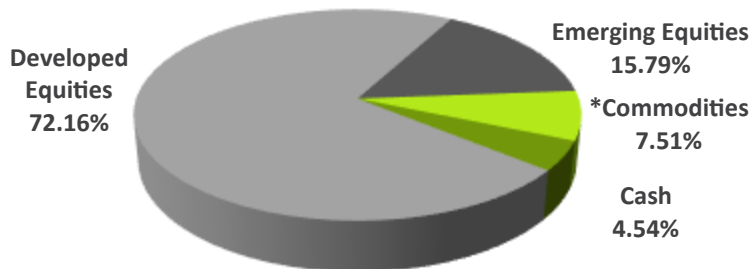
## Performance (%)



Performance since new manager and strategy implemented.

Source: Financial Express

## Asset Allocation



\*Includes one pending redemption to be paid out post March month end.

## Top Holdings

Commerzbank Semi-Annual Memory Income Autocall  
 Natixis Titans Memory Income Autocall  
 BBVA Semi-Annual Memory Income Autocall  
 Natixis Asian Markets Classic Autocall  
 Investec Low Hurdle Autocall

## Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

## Contacts

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