



# EF 8AM Balanced Fund

1 May 2021

## INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth.

### Typical Investor Profile

### Benchmark

EF 8AM Balanced Fund

Balanced

Mixed Investment 40 – 85% Shares

## WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.
- Fund selection powered by the CleverEngine.

## KEY FACTS

<b>Fund Managers</b>	Tom McGrath Anthony Walters (as of 08.06.20)
<b>Fund Size</b>	£13.45m
<b>Launch Date/ Price</b>	07.05.13/ 100p
<b>Vehicle Type</b>	UK OEIC
<b>Unit Type</b>	Income
<b>ISA Eligible?</b>	Yes
<b>OCF</b>	1.97% (Class A)
<b>Initial charge</b>	0% (Class A & C) up to 5% (Class R)
<b>Price (NAV)</b>	131.44p (Class A)
<b>Dealing Day &amp; Time</b>	Daily at 12 noon
<b>Year End</b>	30th June
<b>Income Allocation</b>	31st Aug, 28th Feb
<b>Min Investment</b>	£1,000 (Class A)
<b>Base Currency</b>	Sterling
<b>Pricing Basis</b>	Forward/Single Price
<b>ISIN:</b>	GB00B9L57F01 (Class A)

## PERFORMANCE (CLASS A)

	6 m	1 yr	3 yr	5 yr	YTD
EF 8AM Balanced Fund	10.52%	17.66%	-1.14%	22.65%	2.78%
IA Mixed Investment 40-85%	15.01%	21.43%	21.26%	48.28%	4.69%

Discrete Year Performance %	Fund	Sector
2020	-8.24%	5.32%
2019	11.99%	15.79%
2018	-6.93%	-6.11%
2017	11.73%	9.98%
2016	9.39%	12.89%

Source: Financial Express to 30.04.2021. Sector is the IA Mixed Investment 40-85%.

## PERFORMANCE



29/04/2016 - 30/04/2021 Data from FE fundinfo2021



## FUND COMMENTARY

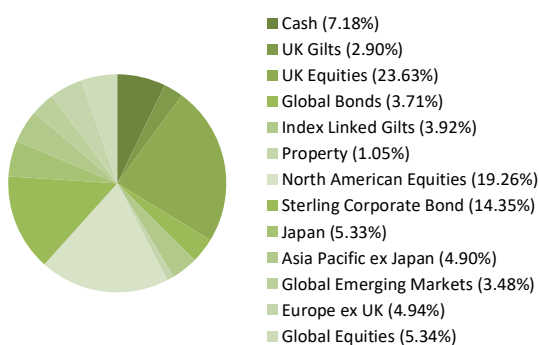
Financial markets are currently in choppy waters. It looks like it is a tug-of-war between those that think the good earnings results we've seen are just the beginning of a longer economic and corporate earnings boom and those that believe inflation is on its way, raising the prospect of tighter monetary policy sooner than the Federal Reserve would have us believe. At a sector level there is another battle raging as investors debate the merits of expensive quality growth companies delivering the earnings and the cheaper value stocks that promise significant earnings recovery in a post lockdown world.

Thankfully, April was a month where optimism won the day, and it is pleasing to report that the EF 8AM Balanced fund was up 3.74% as many of the equity picks performed very well during April with Baillie Gifford Positive Growth leading the charge with a gain of 7.72%. There were a few changes to the portfolio towards the end of the month, a more cyclical shift in our holdings, in North America with JPM US Select replacing the tech heavy MS US Advantage and in the UK with Slater Recovery replacing the CFP Free Spirit fund.

This really is a difficult moment to divine the course of the markets over the short term, other than to expect more volatility than usual with so many variables and sentiment swinging between optimism and pessimism. There are inflation worries, but this is matched by the encouraging prospect of accelerating economic growth and improved corporate earnings. Historically, such a backdrop has been positive for equity markets even with the prospect of monetary tightening looming, less so for bonds. But systemic inflation is not yet confirmed, the threat of a new strain of virus is still very real and fixed income exposure within the portfolios helps to dampen volatility. We therefore maintain our diversified approach to asset allocation and continue to seek alpha through fund selection.

Source: All performance figures – 8AM GLOBAL LLP to 30.04.2021

## ASSET ALLOCATION



Source: 8AM Global LLP

## MULTI-STRATEGY PORTFOLIO III

Top Ten Holdings	Asset Class	%
Cash	Cash	7.18
Allianz UK & European Investment Funds	Sterling Corporate Bond	7.18
Rathbone Ethical Bond	Sterling Corporate Bond	7.17
JP Morgan Fund ICVC – US Select Fund	North American Equity	6.68
HSBC American Index	North American Equity	6.39
JPM US Small Cap Growth	North American Equity	6.19
Franklin UK Equity Income Fund	UK Equity	6.08
HSBC Index Tracker Inv. Funds – FTSE 250	UK Equity	6.04
FP Octopus UK Micro Cap Growth Fund	UK Equity	5.82
Slater Recovery Fund	UK Equity	5.68

Source: 8AM Global LLP

## SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

## CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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## IMPORTANT INFORMATION

This document has been produced for information only and represents the views of 8AM GLOBAL LLP at the time of writing. It should not be construed as Investment Advice. No investment decisions should be made without first seeking advice. Full details of the FP 8AM Investment Funds, including risk warnings, are published in the FP 8AM Investment Funds Prospectus. Advisers and investors should note that the sub-funds of FP 8AM Investment Funds ("the Fund"), as contained in the Fund's full Prospectus are not registered for promotion in any jurisdiction outside of the United Kingdom. Advisers will need to ensure that they are not contravening any local rules if they recommend investment into the sub-funds to investors resident outside of the United Kingdom. WAY Fund Managers Limited is the Authorised Corporate Director (ACD) of the EF 8AM Balanced Fund and is authorised and regulated by the Financial Conduct Authority. Registered office as above.

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