



FP 8AM Focused Fund

29 April 2016

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

The FTSE 100 TR Index enjoyed another positive month rising 1.42%. Other markets were more mixed with the Nikkei 225 up 1.53% in GBP, the MSCI Emerging Markets down -1.35% in GBP leaving the MSCI World Index in GBP relatively flat -0.33% as investors drew breath after the snap back in March. Energy and Mining stocks continued to drive selected markets higher explaining the relative outperformance of the FTSE 100. In the currency markets, Sterling staged a comeback as for the moment, investors became more confident that the UK would remain within the EU and the £ gained 1.39% against the Euro and 1.88% against the Dollar.

The 8AM GLOBAL Focused Fund fell -0.5% over the month as the currency move and the relative weakness of some of the Emerging Market holdings dragged down performance. The top performer was once again the Black Rock World Mining Trust that was up 14.65% and at the bottom end the iShares European Property ETF fell -2.96%.

Portfolio activity was brisk. Although the overall allocation to equities only changed a few percent as we increased cash from 18.97% to 22.37% we sold out of all our Japanese exposure in favour of Emerging markets. The Vanguard FTSE Emerging Markets ETF was added to the portfolio and as of month end the weighting stood at 7.43%

We maintain our view that this will be a year of volatile movements as sentiment oscillates between positive and negative and with the vote on Brexit looming and the prospect of a close US election we feel it appropriate to temporarily maintain our high cash stance.

Source: All performance figures - Financial Express to 29.04.16

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	-0.50%	6.07%	0.82%	-4.00%	0.80%	-0.64%
Sector	0.42%	4.44%	0.99%	-2.71%	0.56%	11.70%

Source: Financial Express to 29.04.16. Sector is the UT Mixed Investment 40-85% Shares.



Tom McGrath takes over as Investment manager 01.01.2015

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Jeremy Nunn
UT Sector	Mixed Investment 40 - 85% Shares
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MCNZ29 (Class C)
Fund Size	£2.58m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
Total Expense Ratio	2.98% (Class A)
Initial charge	up to 1% (Class A & C)
Price (NAV)	99.36p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

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8AM GLOBAL LLP.
The Thatched Office
Manor Farm
Kimpton, Andover
Hampshire SP11 8PG

or

Fund Partners Limited
Cedar House, 3 Cedar Park
Cobham Rd
Wimborne
Dorset BH21 7SB

Information
& Dealing: 01264 773155
E-mail: jeremy.nunn@8amglobal.com
Website: www.8amglobal.com



WHY INVEST?

- A highly focused strategy for more adventurous investors
- New Manager Tom McGrath as from 01.01.2015
- Outstanding Long Term Track Record from New Manager*
- Focus on investing in long term growth trends, including rising Asian Consumption, Longevity, Expanding Population
- Global exposure delivered through ETFs and Funds
- Dynamic Asset Allocation

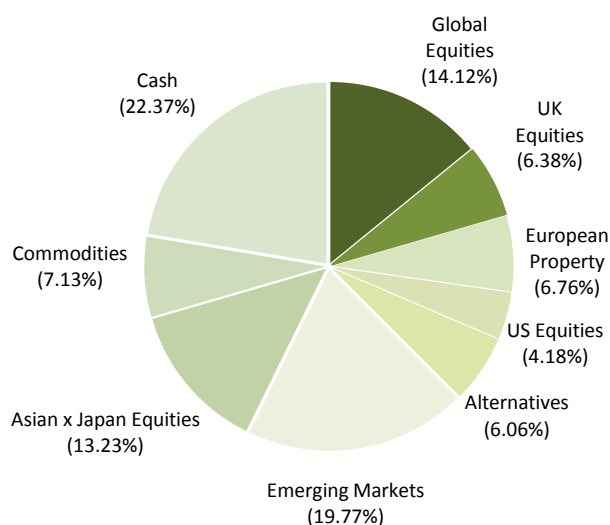
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Pimco Sterling Short Maturity	9.70
Polar Capital Global Insurance Fund	7.49
Vanguard Funds – FTSE Emerging Markets	7.43
Amund ETF MSCI India UCITS ETF	7.22
BlackRock World Mining Trust	7.13
iShares FTSE/EPRA Euro Property Index Fund	6.76
CC Asian Evolution Fund	6.73
Pictet – Security	6.63
Alquity Sicav Asia	6.50
Henderson UK Smaller Companies	6.38

Source: 8AM GLOBAL LLP to 29.04.16

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 29.04.16

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

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