

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

Geopolitical tensions escalated last month with the US, France and the UK bombing Syrian factories after the use of chemical weapons and Trump went on the rampage at Putin culminating on the extension of painful trading sanctions at Russia. Whilst creating a sharp sell off in Russian equities, global stock markets were able to digest the news, focussing instead on a wave of decent corporate earnings and the MSCI World Index rose 3.02% in GBP, with the 8AM Focused fund lagging but still recording a gain of 1.03%.

The portfolio was hampered by exposure to Russian equities, a position we liquidated during the month and also a sharp fall in one of the fund's largest holdings Legg Mason Japan which fell -6.01%. During the month the fund received reasonable inflows and we used the cash to add two new holdings, iShares Digitalisation and iShares Healthcare Innovation in keeping with our focus on companies leading the way in technological advancement.

Whilst increased volatility seems to be a pattern for 2018, we maintain our view that there is sufficient economic momentum to drive equity markets higher this year and our selection of companies involved in secular change should attract investor attention through strong earnings growth.

Source: All performance figures - Financial Express to 30.04.18

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	1.03%	-3.62%	-0.46%	5.62%	-1.75%	26.35%
Sector	3.00%	-1.57%	0.06%	5.44%	-1.08%	38.38%

Source: Financial Express to 30.04.18. Sector is the UT Flexible Investment.



*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9L4T627 (Class A)
Fund Size	£8.74m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.44% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	126.35p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

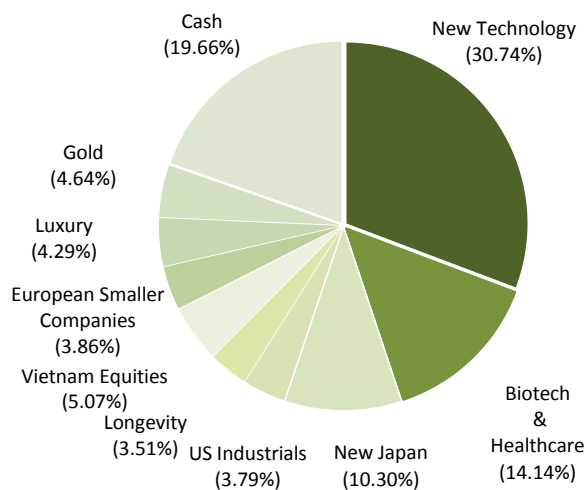
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Cash	19.66
ETFS ISE Cyber Security Go UCITS	8.49
Robo Global Robotics and Automation	8.23
IShares Digitalisation UCITS ETF USD	6.39
IShares Healthcare Innvt UCITS ETF USE	5.98
Legg Mason Japan Equity Fund	5.65
ETFS Battery Value-Chain GO UCITS ETF	5.27
Vina Capital Vietnam Opportunities Fund	5.07
Bailie Gifford Japan Smaller B Acc.	4.65
ETFS GBP Daily Hedged Physical Gold	4.64

Source: 8AM GLOBAL LLP to 30.04.18

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 30.04.18

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

IMPORTANT INFORMATION

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