

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

The portfolio changes implemented in the latter stages of the year stood the Fund in good stead in December, as it recorded a gain of 2.78%. It is therefore really pleasing to report that in a turbulent year the 8AM GLOBAL Focused Fund returned 14.43% outperforming the sector average, with the UT Mixed Investment 40-85% Shares Index up 13.29%.

The standout performance last month came from the iShares EuroStoxx Bank ETF that delivered a return of 12.69%, as this sector rebounded from an oversold position. Another ETF, our Robotics and Automation holding achieved gains of 3.08% and the only notable detractor was the AXA Framlington Biotech Fund which fell -2.52%, although we have high hopes for that sector next year.

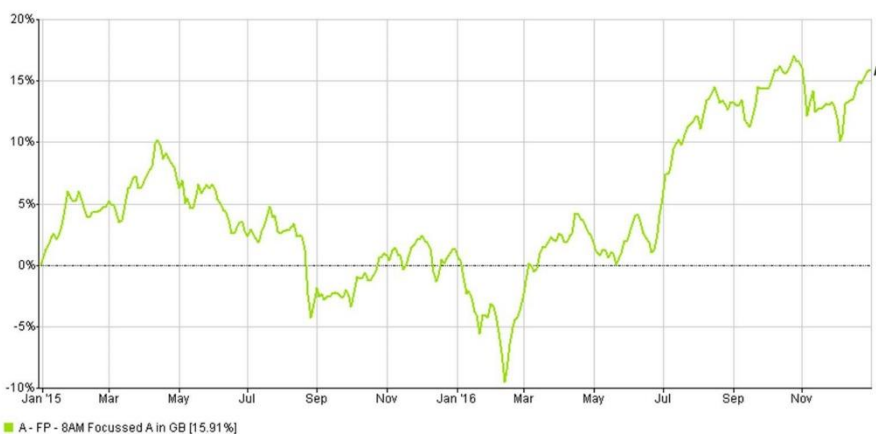
2016 was a year of surprises, the unfathomable happened as Britain voted to leave the Eurozone and Donald Trump was elected. Either of these events could have sent global equity markets reeling, but the fact that they didn't and that markets kept on an upward track fills us with confidence. This long bull market run has further to go in our opinion, although this won't be without setbacks. Typically a bull market runs out when retail investors join the institutional movement. At the moment, the average Joe is only just waking up to the fact there is an equity party that he is missing out on. Global economies are strengthening, corporate profits are on the rise and the Focused Fund is positioned to capitalise on the strong growth opportunities that this environment offers.

Source: All performance figures - Financial Express to 30.12.16

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	2.78%	1.79%	9.93%	14.43%	14.43%	12.79%
Sector	2.61%	2.59%	10.32%	13.12%	13.12%	26.23%

Source: Financial Express to 30.12.16. Sector is the UT Mixed Investment 40-85% Shares.



Tom McGrath takes over as Investment manager 01.01.2015

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Jeremy Nunn
UT Sector	Mixed Investment 40 - 85% Shares
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MCNZ29 (Class C)
Fund Size	£2.84m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
Total Expense Ratio	3.06% (Class A)
Initial charge	up to 1% (Class A & C)
Price (NAV)	112.79p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

8AM GLOBAL LLP.
The Thatched Office
Manor Farm
Kimpton, Andover
Hampshire SP11 8PG

or

Fund Partners Limited
Cedar House, 3 Cedar Park
Cobham Rd
Wimborne
Dorset BH21 7SB

Information

& Dealing: 01264 773155

E-mail: jeremy.nunn@8amglobal.com

Website: www.8amglobal.com



WHY INVEST?

- A highly focused strategy for more adventurous investors
- New Manager Tom McGrath as from 01.01.2015
- Outstanding Long Term Track Record from New Manager*
- Focus on investing in long term growth trends, including rising Asian Consumption, Longevity, Expanding Population
- Global exposure delivered through ETFs and Funds
- Dynamic Asset Allocation

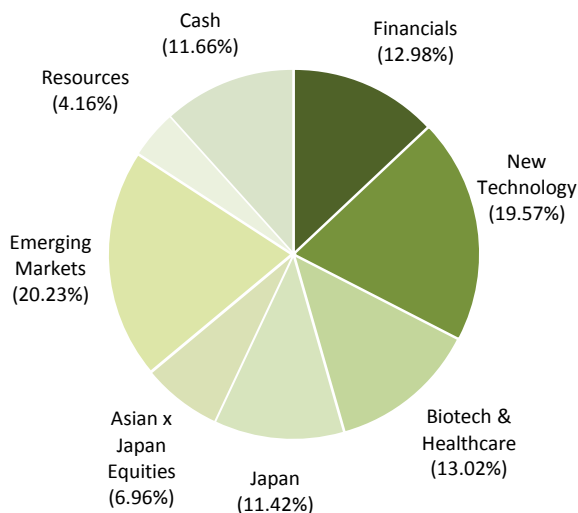
*Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).

TOP TEN HOLDINGS

Fund Name	%
Cash	11.66
Amund ETF MSCI Inia UCITS ETF	8.52
Robo Global Robotics and Automation GO UCITS ETF	7.95
AXA Framlington Biotech Fund	7.43
iShares Euro Stoxx Banks	7.14
Alquity Sicav Asia	6.96
Vanguard Funds – FTSE Emerging Markets	6.22
Legg Mason Japan Equity Fund	6.16
Tesla Motors Inc. Cmn	6.15
Polar Capital Global Insurance Fund	5.84

Source: 8AM GLOBAL LLP to 30.12.16

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 30.12.16

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

IMPORTANT INFORMATION

This document has been produced for information only and represents the views of 8AM GLOBAL LLP at the time of writing. It should not be construed as Investment Advice. No investment decisions should be made without first seeking advice. Full details of the FP 8AM Investment Funds, including risk warnings, are published in the FP 8AM Investment Funds Prospectus. Advisers and investors should note that the sub-funds of FP 8AM Investment Funds ("the Fund"), as contained in the Fund's full Prospectus are not registered for promotion in any jurisdiction outside of the United Kingdom. Advisers will need to ensure that they are not contravening any local rules if they recommend investment into the sub-funds to investors resident outside of the United Kingdom.

RISK WARNINGS

The FP 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be effected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.