



# FP 8AM Focused Fund

31 December 2017

## INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

## FUND MANAGER COMMENTARY

The Fund enjoyed another good month rising 1.43% capping off a successful year with gains of 14.02% achieved for the full year, comfortably ahead of the IA Flexible Sector average which was +9.88%.

Topping the contributions from the individual holdings was the 4.66% return from the Aberdeen New India fund, with UBS Canada ETF and our Russian ETF also achieving significant gains of 3.9%. Very few holdings disappointed, with Robotics uncharacteristically falling some -0.61%. A new position was added that gives the Fund exposure to the US Industrial sector which should benefit from the strong momentum in the US economy.

The key development last month was the successful passage of the US tax bill which will significantly reduce the rate of corporation tax for many large corporations. This is likely to increase earnings next year and underpin equity valuations. As we commence 2018, we remain very optimistic for global equity markets that are basking in the backdrop of strong economic growth in the US, China, Europe, Japan and the Emerging Markets.

Source: All performance figures - Financial Express to 31.12.17

## KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9L4T627 (Class A)
Fund Size	£5.93m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.44% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	128.60p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

## PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	1.43%	3.89%	5.09%	14.02%	14.02%	28.60%
Sector	1.07%	3.44%	4.28%	9.88%	9.88%	37.44%

Source: Financial Express to 31.12.17. Sector is the UT Flexible Investment.



■ A - FP - 8AM Focused A in GB [14.02%]  
■ B - UT Flexible Investment GTR in GB [9.88%]

30/12/2016 - 29/12/2017 Data from FE 2018

\*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

Source: Financial Express

## CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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## WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

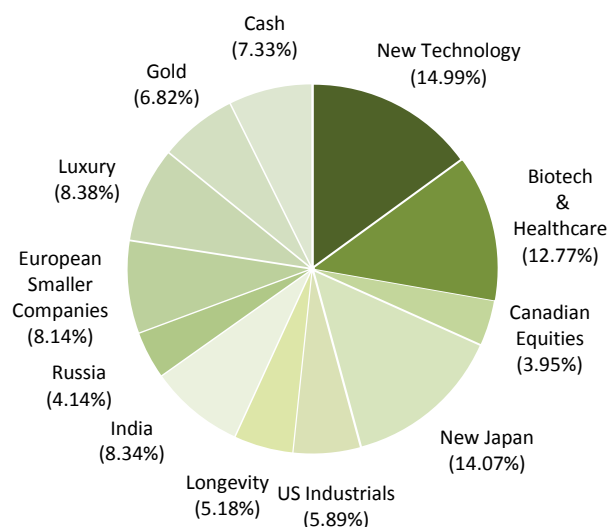
*\*Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

## TOP TEN HOLDINGS

Fund Name	%
Robo Global Robotics and Automation	8.39
New India Investment Trust	8.34
JP Morgan European Smaller Companies Trust	8.14
Legg Mason Japan Equity Fund	7.59
ETFS GBP Daily Hedged Physical Gold	6.82
Worldwide Healthcare Trust Plc	6.78
ETFS ISE Cyber Security Go UCITS	6.60
Bailie Gifford Japan Smaller B Acc.	6.48
Biotech Growth Trust Plc	5.99
Source Industria S&P US SECT ETF	5.89

Source: 8AM GLOBAL LLP to 31.12.17

## ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 31.12.17

## AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

## IMPORTANT INFORMATION

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