EF 8AM Focused Fund

4 January 2021

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

Some welcome good news filtered into the global economy in December as the UK initiated the first COVID-19 immunisation program, followed by the US, Europe and many other nations. After much to-ing and fro-ing, the US also passed a major new fiscal package which will be needed, as infection rates continue to escalate, and economic shutdowns accelerate there and globally. Investors, however, continue to see 'the glass half full', focussing on the prospect of a world returning to normal and global stock markets rallied into the year end.

The EF 8AM Focused fund enjoyed a strong finish rising 3.98% for the month, capping off a great year for the fund that has delivered a return of 14.55% to investors. Whilst there is much hope of a potential return to normal, many of new technologies in which the fund invests are actually delivering the growth and it was the turn of Cyber securities to lead the pack. The Davy Rise Digital Security ETF rose 14.23% as with increased online work comes increased online security threats. Other holdings that did well included the Xtrackers German Mittelstand ETF up 7.46% and the iShares Healthcare Innovation up 6.16%.

It has been a truly awful year for the Global Economy with immense damage wrought by the devastating pandemic. But equity investors have been able overcome this backdrop and focus on the recovery that is expected as vaccines work and the fact that governments will ensure that enough monetary and fiscal aid will be forthcoming to keep financial damage to a minimum for companies and people alike. Time will tell if this optimism is premature, if not misplaced, but the consensus is that risk assets will outperform cash and bonds for the next 12 months and with eyes wide open to the potential pitfalls ahead, we share this view and have the fund positioned accordingly.

Source: All performance figures – Financial Express to 31.12.2020

PERFORMANCE (Class A)

Performance %	6 m	1 yr	3 yr	5 yr	YTD
Fund	12.61%	14.55%	15.80%	51.08%	14.55%
Sector	11.20%	6.70%	15.04%	45.62%	6.70%

Discrete Year Performance %	Fund	Sector
2016	14.43%	13.83%
2017	14.02%	11.21%
2018	-11.08%	-6.72%
2019	13.69%	15.57%
2020	14.55%	6.70%

Source: Financial Express to 31.12.2020. Sector is the IA Flexible Investment GTR in GB.

Past performance is not a guide to future performance

Source: Financial Express

31/12/2015 - 31/12/2020 Data from FE fundinfo2021

*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
IA Sector	IA Flexible Investment
ISIN	GB00B9L4T627 (Class A)
Fund Size	£20.76m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.81% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	148.92p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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WHY INVEST?

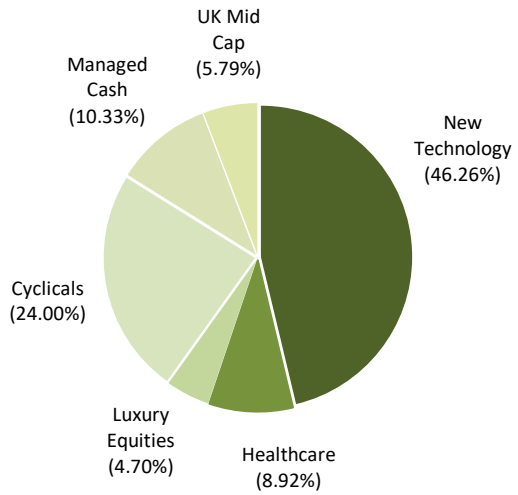
- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

TOP TEN HOLDINGS

Fund Name	%
Cash	10.33
EMQQ Emerging Markets and E-Commerce UCITS ETF	7.68
Xtrackers Germany Mittelstand & Mid Cap UCITS ETF	7.48
VanEck Vectors Video Gaming and eSports UCITS ETF	7.19
iShares Electric Vehicles & Driving Technology ETF	7.08
iShares S&P 500 Industrials UCITS ETF	6.67
Rize Cybersecurity & Data Privacy ETF	6.37
iShares Healthcare Innvt UCITS ETF USD	6.23
Heptagon Future Trends Equity Fund	6.13
Vanguard FTSE 250 UCITS ETF	5.79

Source: 8AM GLOBAL LLP to 31.12.2020

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 31.12.2020

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short term in order to achieve potentially greater investment returns over the longer term. The portfolio will be subject to significant fluctuations in value.

AVAILABILITY

The portfolio is available direct and via:

Aegon Retirement Choices	AJ Bell	Ascentric/Funds Direct
Aviva	AXA IOM	Canada Life International
Embark	Fidelity	Fusion
James Hay	Merchant Investors	Novia
Nucleus	Old Mutual Wealth	Prudential
Scottish Widows Intl	Standard Life Elevate	Standard Life
Transact	Zurich	

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RISK WARNINGS
The EF 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be effected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.

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