



INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

Stock markets globally continued their 2019 bounce-back, buoyed by recent 'dovish' remarks by the US Fed and stimulus measures unveiled by the People's Bank of China. There was also renewed optimism about the prospect of a US-China trade deal as Trump extended the negotiation period citing many areas of progress. The 8AM Focused Fund returned 3.44% over the month, outperforming the MSCI World Index which rose 1.88%.

The Fund's ongoing strategy of investing in secular growth sectors of the economy worked well last month as ETFs exposed to Cyber Securities, Robotics, AI and Digitalisation all performed well. Our tactical positions in Oil and Vietnamese Equities also delivered above market returns and only our currency and absolute return strategies lagged the market, but their time will come if market sentiment turns.

We allowed cash to build up within the portfolio, not because we are unduly worried about the prognosis for equities this year. Rather, this market is unlikely to go up in a straight line and we anticipate dips along the journey, where it will be useful to have cash to deploy at the right moment. We are also anticipating a buying opportunity in the UK mid cap space if a soft Brexit becomes the likely outcome of this farcical political event. So far, so good for the Fund in 2019 and your managers are working hard to regain the ground lost in the last quarter of 2018.

Source: All performance figures - Financial Express to 28.02.19

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	3.44%	0.43%	-9.82%	-5.01%	7.88%	23.36%
Sector	1.44%	0.47%	-4.03%	-0.79%	4.64%	37.41%

Source: Financial Express to 28.02.19. Sector is the UT Flexible Investment.



*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

30/12/2016 - 28/02/2019 Data from FE 2019

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9L4T627 (Class A) GB00B9MCNZ29 (Class C)
Fund Size	£9.82m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.06% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	123.36p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

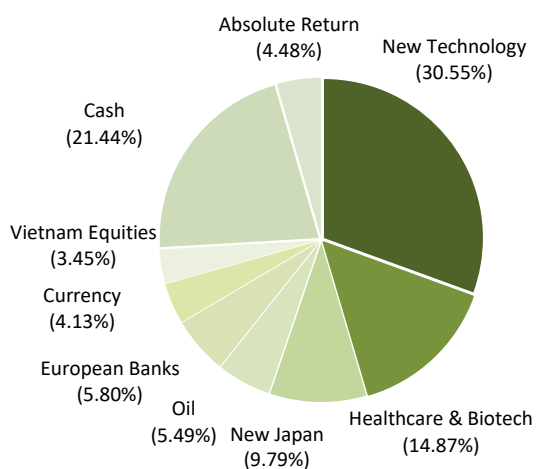
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Cash	18.33
ETFS ISE Cyber Security Go UCITS	8.95
Robo Global Robotics and Automation	8.07
IShares Healthcare Invt UCITS ETF USD	6.28
IShares Digitalisation UCITS ETF USD	5.98
Worldwide Healthcare Trust Plc	5.88
Ishares Euro Stoxx Banks	5.80
EFTS Brent 1 Mth Oil Security	5.49
Legg Mason Japan Equity Fund	5.06
Smith & Williamson Artificial Intelligence Fund	5.04

Source: 8AM GLOBAL LLP to 28.02.19

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 28.02.19

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short term in order to achieve potentially greater investment returns over the longer term. The portfolio will be subject to significant fluctuations in value.

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

IMPORTANT INFORMATION

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RISK WARNINGS

The EF 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be effected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.