FP 8AM Focused Fund

31 January 2018

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

The Fund enjoyed a good start to the year rising 1.94% which compares favourably with the increase of 0.49% from the UT Flexible Sector and a fall of -1.96% from the FTSE 100. The favourable backdrop of synchronised global economic growth has been complemented by strong corporate earnings and investor optimism continues to drive this bull market.

The Funds outperformance was driven by our Russian, Japanese and Robotics holdings. We took the opportunity to adjust the portfolio by slimming down some of our holdings, selling out of Canadian equities and adding an exciting new position in a Battery Value Chain ETF. Batteries are changing the way we transport the world and this sector fits our desire to invest in themes that are driving the new world order.

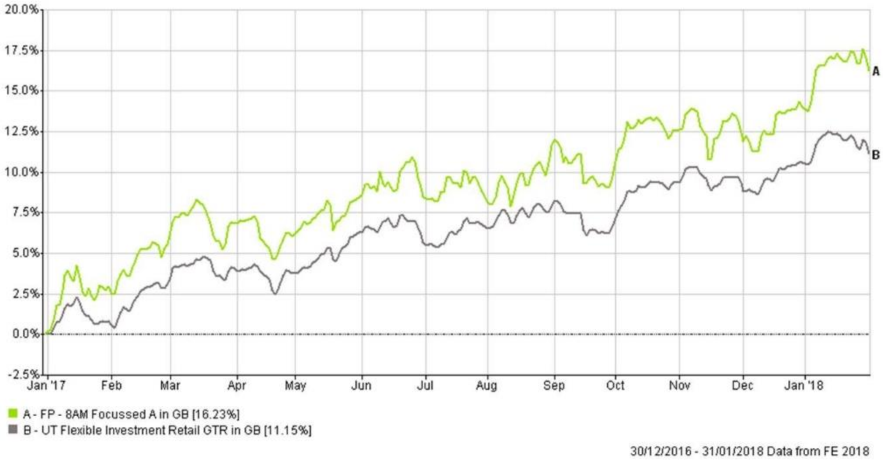
Given the exceptional start to the year and on the back of very strong equity returns in 2017, we have begun to build up our cash weightings. We are not predicting an end to this bull market, far from it, our prognosis for 2018 is still very positive for global equities and our Fund, but we would not be surprised to see a bit of froth blown off these markets in the short term.

Source: All performance figures - Financial Express to 31.01.18

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	1.94%	3.28%	7.10%	12.89%	1.94%	31.10%
Sector	0.49%	1.65%	4.20%	10.23%	0.49%	36.03%

Source: Financial Express to 31.01.18. Sector is the UT Flexible Investment.



*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9L4T627 (Class A)
Fund Size	£6.00m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.44% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	131.10p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority (“FCA”). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

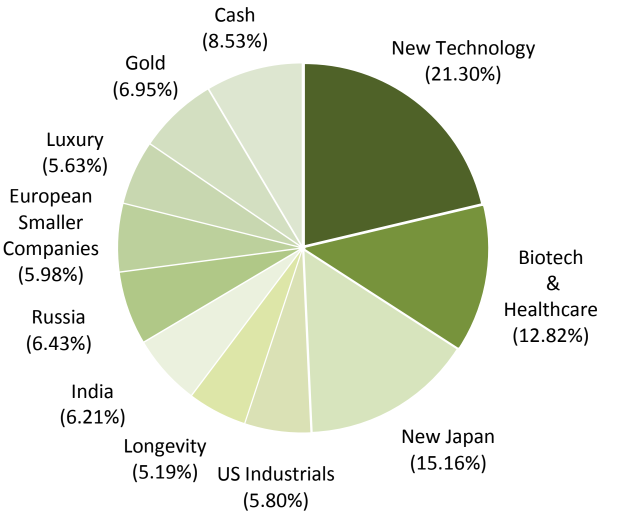
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Legg Mason Japan Equity Fund	8.48
ETFS GBP Daily Hedged Physical Gold	6.95
Worldwide Healthcare Trust Plc	6.78
Bailie Gifford Japan Smaller B Acc.	6.68
ETFS ISE Cyber Security Go UCITS	6.53
IShares MSCI Russia ADR/GDR UCITS ETF	6.43
Robo Global Robotics and Automation	6.27
New India Investment Trust	6.21
ETFS Battery Value-Chain GO UCITS ETF	6.13
Biotech Growth Trust Plc	6.04

Source: 8AM GLOBAL LLP to 31.01.18

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 31.01.18

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

IMPORTANT INFORMATION

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