



EF 8AM Focused Fund

1 February 2021

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

January proved to be a choppy month for equity markets where an initial surge at the beginning of the year soon faltered, as investors digested the grim realities of a world where economic activity remains suppressed by the resurgent Coronavirus. The initial optimism was in part sparked by the Democrats regaining marginal control of the US Senate and the possibility of even more Fiscal stimulus from Joe Biden's party. That may yet come, but rather than being the icing on top of an economic growth cake, it is becoming increasingly apparent that it is more of a necessity as the nascent recovery is faltering under the weight of new infections.

The EF 8AM Focused fund enjoyed a good month rising 2.07% building on the success of 2020 and outperforming the IA Flexible Sector which fell -0.11%. Leading the way within the portfolio was the fund's largest position, the EMQQ Emerging Markets E-Commerce ETF with a gain of 7.62% followed by the iShares Global Clean Energy up 5.66% and there were also strong positive contributions from our other thematic ETFs including Robotics & AI, Cloud Computing, Electric Vehicles and Video Gaming.

Whilst the investment community at large is expecting 2021 market leadership to come from the cyclical and recovery sectors, as the arrival of the vaccine will herald a return to normal, we are not so sure. We continue to favour growth sectors, especially the new technology ones we are invested in, as we believe the old normal will be replaced by a new normal and that patterns such as working from home and shopping online will not fade. The COVID pandemic did not temporarily alter our way of life, it merely accelerated a trend that was already in place and we believe investors will continue to pay up for the growth offered by the new technology companies we invest in.

Source: All performance figures – Financial Express to 29.01.2021

PERFORMANCE (Class A)

Performance %	6 m	1 yr	3 yr	5 yr	YTD
Fund	13.53%	17.40%	15.94%	62.27%	2.07%
Sector	10.92%	7.11%	14.22%	51.93%	-0.11%

Discrete Year Performance %	Fund	Sector
2016	14.43%	13.83%
2017	14.02%	11.21%
2018	-11.08%	-6.72%
2019	13.69%	15.57%
2020	14.55%	6.70%

Source: Financial Express to 29.01.2021. Sector is the IA Flexible Investment GTR in GB.



*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
IA Sector	IA Flexible Investment
ISIN	GB00B9L4T627 (Class A) GB00B9MCNZ29 (Class C)
Fund Size	£21.31m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.81% (Class A)
Initial charge	0% (Class A) up to 5% (Class C)
Price (NAV)	152.00p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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PROGRESSIVE // DISCIPLINED // ADAPTIVE // ASSET MANAGEMENT



WHY INVEST?

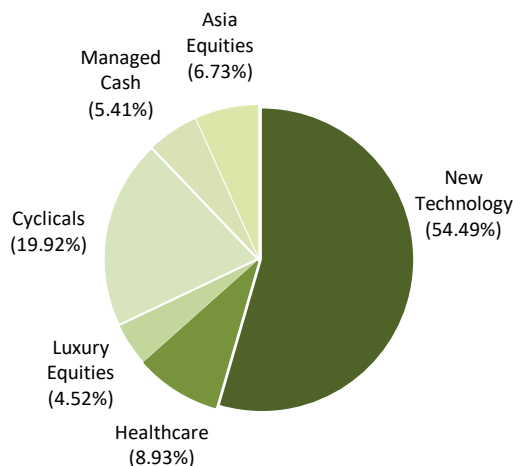
- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

TOP TEN HOLDINGS

Fund Name	%
EMQQ Emerging Markets and E-Commerce UCITS ETF	8.03
Xtrackers Germany Mittelstand & Mid Cap UCITS ETF	7.36
iShares Electric Vehicles & Driving Technology ETF	7.19
VanEck Vectors Video Gaming and eSports UCITS ETF	7.18
First Trust Cloud Computing UCITS ETF	6.78
iShares S&P 500 Industrials UCITS ETF	6.34
Rize Cybersecurity & Data Privacy ETF	6.21
iShares Healthcare Invt UCITS ETF USD	6.17
Heptagon Future Trends Equity Fund	6.01
Smith & Williamson Artificial Intelligence Fund	5.76

Source: 8AM GLOBAL LLP to 29.01.2021

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 29.01.2021

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short term in order to achieve potentially greater investment returns over the longer term. The portfolio will be subject to significant fluctuations in value.

AVAILABILITY

The portfolio is available direct and via:

Aegon Retirement Choices	AJ Bell	Ascentric/Funds Direct
Aviva	AXA IOM	Canada Life International
Embark	Fidelity	Fusion
James Hay	Merchant Investors	Novia
Nucleus	Old Mutual Wealth	Prudential
Scottish Widows Intl	Standard Life Elevate	Standard Life
Transact	Zurich	

IMPORTANT INFORMATION

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RISK WARNINGS

The EF 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be effected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.