



# FP 8AM Focused Fund

31 July 2017

## INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

## FUND MANAGER COMMENTARY

The US equity market attained new highs in July as corporate earnings continued to deliver positive surprises. Economic growth continued to underpin the feel good factor for investors despite President Trumps best efforts to confuse fundamentals with random tweeting and sacking. Whilst the equity market is seeming unaffected the USD has continued to feel the brunt of political incompetence. It fell -1.47% against Sterling and more against Commodity based currencies and our long USD ETF note recorded a fall of -5.38%, hurting the Fund. Focused returned 0.03% versus gains from the FTSE 100 of 0.86%.

We introduced three new stocks to the portfolio in July, the luxury brand companies: Hermes, L'Oreal and LVMH where we see strong secular growth opportunities underpinned by rising Asian consumption and an ever increasing global desire from people to spend to look good, regardless of their personal finances.

We remain optimistic that the rally in equity markets and the high growth sectors in which we are invested can continue for the foreseeable future and believe that short term setbacks will merely draw in many investors looking for tactical buying opportunities.

Source: All performance figures - Financial Express to 31.07.17

## PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	0.03%	2.32%	5.41%	12.22%	8.53%	22.41%
Sector	0.75%	2.49%	5.59%	11.62%	6.29%	35.08%

Source: Financial Express to 31.07.17. Sector is the UT Mixed Investment 40-85% Shares.



31/12/2014 - 31/07/2017 Data from FE 2017

Tom McGrath takes over as Investment manager 01.01.2015

Source: Financial Express

## KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	Mixed Investment 40 - 85% Shares
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MCNZ29 (Class C)
Fund Size	£4.79m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
Total Expense Ratio	3.01% (Class A)
Initial charge	up to 1% (Class A & C)
Price (NAV)	122.41p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

## CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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## WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

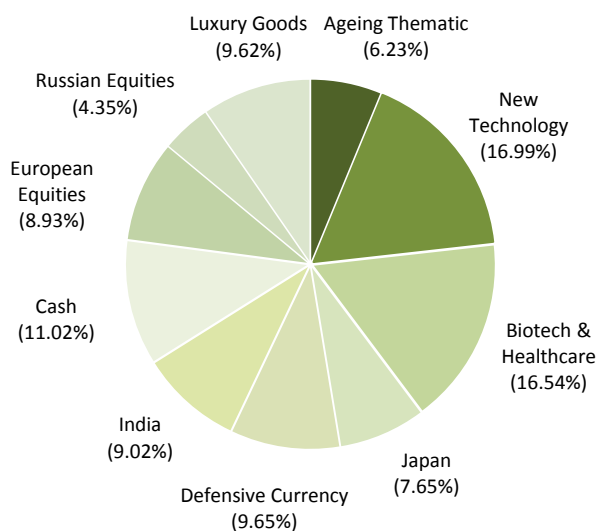
*\*Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

## TOP TEN HOLDINGS

Fund Name	%
Cash	11.02
ETFS BULL USD v COMMOD CRNCY BSKT Securities	9.65
New India Investment Trust	9.02
JP Morgan European Smaller Companies Trust	8.93
Worldwide Healthcare Trust Plc	8.36
Biotech Growth Trust Plc	8.18
ETFS ISE Cyber Security Go UCITS	7.75
Legg Mason Japan Equity Fund	7.65
Robo Global Robotics and Automation GO UCITS ETF	6.71
iShares Ageing Population UCITS ETF USD	6.23

Source: 8AM GLOBAL LLP to 31.07.17

## ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 31.07.17

## AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

## IMPORTANT INFORMATION

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