



FP 8AM Focused Fund

30 June 2017

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

Events in the UK were dominated by the general election on June the 8th with the result once more surprising political commentators, as the Conservatives won but only as a minority government. This took the wind out of the equity markets, leaving the FTSE 100 down -2.44% for the month. The 8AM Focused fund managed to squeak a gain of 0.03% over the period.

Within the portfolio, the Biotech investment trust was the star performer rising some 8.47%, with the Worldwide Healthcare fund also up 4.36%. Both were up in part through signs of increased M&A activity, but also on the hope of a bill amending Obamacare being passed through the Senate, a hope that faded as the Republican party again had dissenters. At the other end of the spectrum our defensive hedge, an ETF that is long USD vs Commodity currencies, fell -3.19% as the dollar continued to struggle on the world stage, however, we remain convinced that the \$ will finish the year strongly.

June witnessed a very pleasing wave of new money in to the fund, which we have invested to some degree but kept some in cash to deploy if markets hit speed bumps throughout the year. Latterly in the month, central banks made noises about an acceleration in financial tightening, rhetoric rather than action for the moment but worth watching. Our central investment hypothesis remains intact however, one where economic growth and rising corporate profits underpin a modest advance in equities over the year.

Source: All performance figures - Financial Express to 30.06.17

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	0.03%	1.57%	8.49%	19.27%	8.49%	22.37%
Sector	-0.78%	1.41%	5.30%	16.17%	5.30%	32.78%

Source: Financial Express to 30.06.17. Sector is the UT Mixed Investment 40-85% Shares.



31/12/2014 - 30/06/2017 Data from FE 2017

Tom McGrath takes over as Investment manager 01.01.2015

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	Mixed Investment 40 - 85% Shares
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MCNZ29 (Class C)
Fund Size	£4.56m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
Total Expense Ratio	3.01% (Class A)
Initial charge	up to 1% (Class A & C)
Price (NAV)	122.37p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

8AM GLOBAL LLP.
The Thatched Office
Manor Farm
Kimpton, Andover
Hampshire SP11 8PG

or

Fund Partners Limited
Cedar House, 3 Cedar Park
Cobham Rd
Wimborne
Dorset BH21 7SB

Information

& Dealing: 01264 773155

E-mail: jeremy.nunn@8amglobal.com

Website: www.8amglobal.com



WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

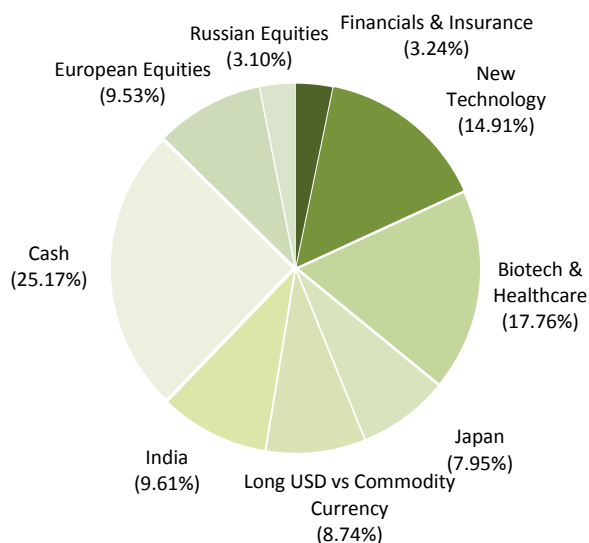
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Cash	15.34
Pimco Sterling Short Maturity	9.83
JP Morgan European Smaller Companies Trust	9.53
ETFS BULL USD v COMMOD CRNCY BSKT Securities	8.74
Legg Mason Japan Equity Fund	7.95
Worldwide Healthcare Trust Plc	7.62
Biotech Growth Trust Plc	6.90
ETFS ISE Cyber Security Go UCITS	6.71
iShares Ageing Population UCITS ETF USD	6.47
New India Investment Trust	5.91

Source: 8AM GLOBAL LLP to 30.06.17

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 30.06.17

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

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