



FP 8AM Focused Fund

31 March 2017

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

The Fund enjoyed another positive month in March rising 1.22%, slightly edging the FTSE 100 which gained 1.12%. This capped an excellent first quarter for the Fund, which was up 6.82% versus a sector average (UT Mixed Investment 40-85% Shares) return of 3.83%. Our decision to overweight India and new technologies last year was the primary driver of outperformance over the quarter.

Despite a small wobble in the markets last month, as Trump's healthcare bill to overturn 'Obamacare' failed, the US equity market seemed underpinned with buyers and despite topy valuations does give us reason for comfort. Scouring the globe for fresh investment ideas we have identified and purchased the JP Morgan European Smaller Companies Investment Trust and taken a stake of approximately 8%. This Fund has a good long term track record, is a sector we like and is trading on a discount of over 10%, which ticks the necessary boxes for inclusion in the Fund.

Source: All performance figures - Financial Express to 31.03.17

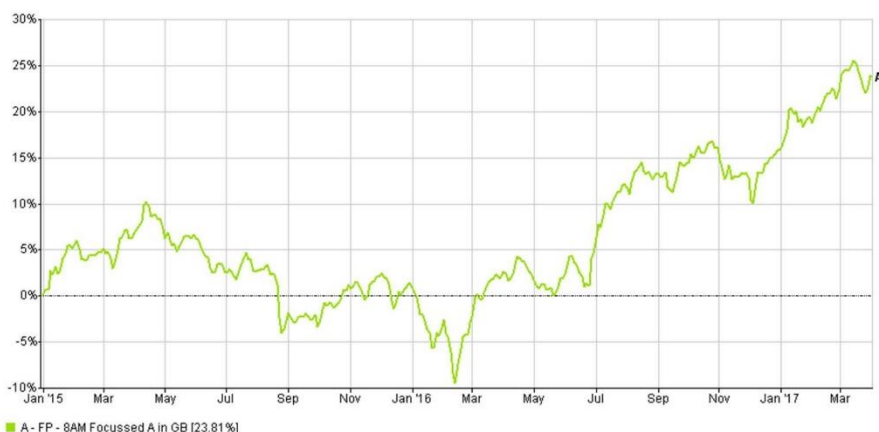
KEY FACTS

Fund Manager	Tom McGrath Jeremy Nunn
UT Sector	Mixed Investment 40 - 85% Shares
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MNCN29 (Class C)
Fund Size	£3.01m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
Total Expense Ratio	3.01% (Class A)
Initial charge	up to 1% (Class A & C)
Price (NAV)	120.48p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	1.22%	6.82%	8.73%	20.65%	6.82%	20.48%
Sector	0.97%	3.83%	6.52%	17.33%	3.83%	30.97%

Source: Financial Express to 31.03.17. Sector is the UT Mixed Investment 40-85% Shares.



31/12/2014 - 31/03/2017 Data from FE 2017

Tom McGrath takes over as Investment manager 01.01.2015

Source: Financial Express

CONTACT DETAILS

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WHY INVEST?

- A highly focused strategy for more adventurous investors
- New Manager Tom McGrath as from 01.01.2015
- Outstanding Long Term Track Record from New Manager*
- Focus on investing in long term growth trends, including rising Asian Consumption, Longevity, Expanding Population
- Global exposure delivered through ETFs and Funds
- Dynamic Asset Allocation

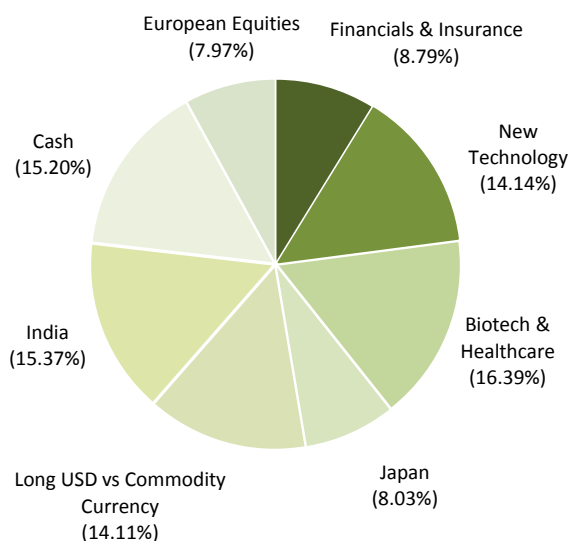
*Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).

TOP TEN HOLDINGS

Fund Name	%
Pimco Sterling Short Maturity	14.86
ETFS BULL USD v COMMOD CRNCY BSKT Securities	14.11
Amund ETF MSCI India UCITS ETF	9.28
Robo Global Robotics and Automation GO UCITS ETF	8.25
Legg Mason Japan Equity Fund	8.03
JP Morgan European Smaller Companies Trust	7.97
AXA Framlington Biotech Fund	7.47
iShares Ageing Population UCITS ETF USD	6.36
New India Investment Trust	6.09
ETFS ISE Cyber Security Go UCITS	5.89

Source: 8AM GLOBAL LLP to 31.03.17

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 31.03.17

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

IMPORTANT INFORMATION

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