EF 8AM Focused Fund

29 March 2019

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

US Bond markets spooked investors for the first time this year as a technical movement, a 'yield curve inversion', indicated to many the threat of an imminent recession in the world's largest economy. We do not share this view as we believe the combination of low unemployment and wage growth will maintain momentum and are actually optimistic that global growth is stabilising as China and even Europe are showing signs of recovery. Not too much damage was done to global equity markets which managed to finish the month higher and the EF 8AM Focused fund rose 0.66%.

Back in the UK, the Brexit farce continued, but what has become clear in our minds is that Parliament are unlikely to let the UK crash out with no deal. If that is the probability, then the pound should strengthen and UK domestic equities should also benefit. Accordingly, we introduced two new ETFs, one is Long GBP versus the USD and the other tracks the performance of the FTSE Mid Cap Index.

The fund has enjoyed an exceptional start to the year and we remain optimistic that 2019 will be a good year for risk assets and Focused is positioned for this potential.

Source: All performance figures - Financial Express to 29.03.19

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	0.66%	8.60%	-8.47%	-0.70%	8.60%	24.18%
Sector	1.19%	5.88%	-2.48%	3.49%	5.88%	39.04%

Source: Financial Express to 29.03.19. Sector is the UT Flexible Investment.

30/12/2016 - 29/03/2019 Data from FE 2019

*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MCNZ29 (Class C)
Fund Size	£10.93m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.06% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	124.18p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

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WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

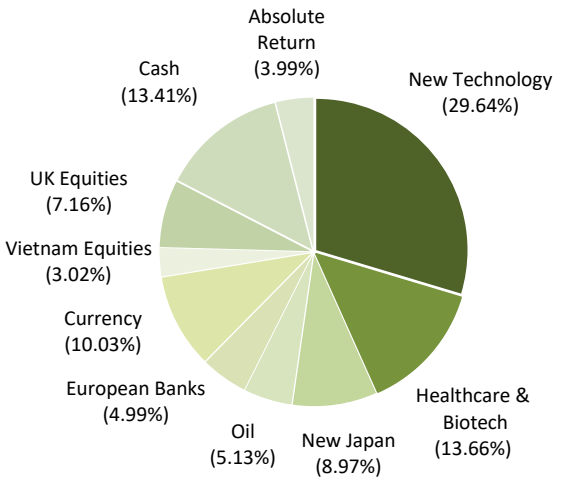
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Cash	13.41
ETFS ISE Cyber Security Go UCITS	8.02
Robo Global Robotics and Automation	7.36
Vanguard FTSE 250 UCITS ETF	7.16
ETFS Short USD Long GBP	6.27
IShares Healthcare Innvt UCITS ETF USD	5.66
Smith & Williamson Artificial Intelligence Fund	5.61
IShares Digitalisation UCITS ETF USD	5.55
Worldwide Healthcare Trust Plc	5.34
EFTS Brent 1 Mth Oil Security	5.13

Source: 8AM GLOBAL LLP to 29.03.19

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 29.03.19

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity tor a greater investment return.

An investor who is prepared to accept investment losses in the short term in order to achieve potentially greater investment returns over the longer term The portfolio will be subject to significant fluctuations in value.

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

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