



FP 8AM Focused Fund

30 November 2016

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

So against all odds Donald will be in the White House next year, 'cometh the hour, cometh the man', except in reverse, as actually the US economy looks set fair and Trump's pledge of fiscal stimulus could provide the nudge needed to get the economy rolling. The S&P 500, wobbled at first, then marched higher and even in Sterling terms was 1.25% up on the month. Sterling strengthened against the dollar over the month, with the greenback falling -2.28% dragging down the overseas earnings driving FTSE 100 down - 2.01% and the Focused Fund fell -2.94%.

Portfolio activity was brisk in October with a new look to the Fund. Out went our exposure to the high yielding UK and European property stocks, which will struggle in an environment where fixed income yields are rising and in came some raw growth opportunities. We increased our weighting to India, which is an emerging market with high growth fundamentals on a relatively cheap valuation, with the purchase of the New India Growth Investment Trust. We also extended our weighting to new technologies with a Cyber Security ETF and bought the World Wide Healthcare Investment Trust.

Asset allocation researcher Charles Gave, co-founder and chair of Gavekal Research, has said he has 'never felt so optimistic' following the election of Donald Trump as President. Gave predicted the 'bull market of a lifetime' as Trump's victory signalled a major change in direction in the way things are run politically and economically around the world. It won't be plain sailing, but broadly we share the sentiment and have the Fund positioned to maximise potential gains from high growth areas including emerging markets, new technologies, biotech and healthcare.

Source: All performance figures - Financial Express to 30.11.16

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	-2.94%	-0.31%	10.58%	10.44%	11.33%	9.74%
Sector	-1.72%	0.55%	9.60%	10.13%	10.45%	22.69%

Source: Financial Express to 30.11.16. Sector is the UT Mixed Investment 40-85% Shares.



31/12/2014 - 30/11/2016 Data from FE 2016

Tom McGrath takes over as Investment manager 01.01.2015

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Jeremy Nunn
UT Sector	Mixed Investment 40 - 85% Shares
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9MCNZ29 (Class C)
Fund Size	£2.77m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
Total Expense Ratio	3.06% (Class A)
Initial charge	up to 1% (Class A & C)
Price (NAV)	109.74p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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WHY INVEST?

- A highly focused strategy for more adventurous investors
- New Manager Tom McGrath as from 01.01.2015
- Outstanding Long Term Track Record from New Manager*
- Focus on investing in long term growth trends, including rising Asian Consumption, Longevity, Expanding Population
- Global exposure delivered through ETFs and Funds
- Dynamic Asset Allocation

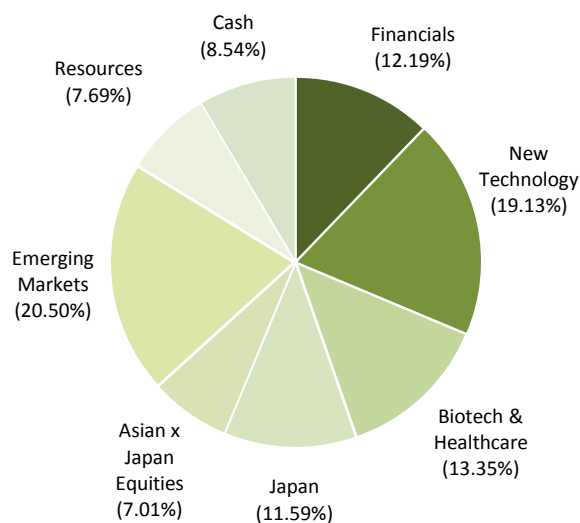
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Amund ETF MSCI Inia UCITS ETF	8.67
Cash	8.54
Robo Global Robotics and Automation GO UCITS ETF	7.91
AXA Framlington Biotech Fund	7.69
BlackRock World Mining Trust	7.69
Alquity Sicav Asia	7.01
iShares Euro Stoxx Banks	6.47
Vanguard Funds – FTSE Emerging Markets	6.30
Legg Mason Japan Equity Fund	6.27
Polar Capital Global Insurance Fund	5.72

Source: 8AM GLOBAL LLP to 30.11.16

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 30.11.16

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

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