



FP 8AM Focused Fund

30 November 2017

INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

FUND MANAGER COMMENTARY

Global equities made little progress over November with the MSCI World Index making a small gain of 0.23% in GBP and the Focused Fund was down slightly falling -0.12%. There was however, a slight pick-up in volatility with markets initially selling off in response to falls in the high yield market before buyers returned deploying some of the pent up cash that we know is sat on the side-lines waiting to pounce on market weakness.

Within the Fund our Japanese holdings took centre stage with the Legg Mason Japan fund yet again leading the way with a gain of 6.52% and Bailie Gifford Japan also delivering a great return of +4.87% for the period. These gains were offset by falls in Biotech, with our Investment Trust holding down -2.01% and the World Wide Healthcare Trust also fell -2.08%.

Although we remain very positive for the equity markets over the next 6 - 12 months as synchronised global economic growth underpins consumption and corporate profitability, we did do a little bit of cash raising, selling out of our Swedish Equity holding which had disappointed, trimmed Biotech and let net inflows build up. The net effect was that cash has moved over 12%, for which we are exploring potential investment with. It is not unusual to see a bit of a sell off as we approach year end in some of the more attractive sectors, as investors seek to take profit from holdings that have done well over the year.

Source: All performance figures - Financial Express to 30.11.17

PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	-0.12%	0.67%	3.65%	15.54%	12.41%	26.79%
Sector	-0.01%	1.28%	2.64%	11.36%	8.71%	35.37%

Source: Financial Express to 30.11.17. Sector is the UT Flexible Investment.



30/11/2016 - 30/11/2017 Data from FE 2017

*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

Source: Financial Express

KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9L4T627 (Class A)
Fund Size	£5.76m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.44% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	126.79p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

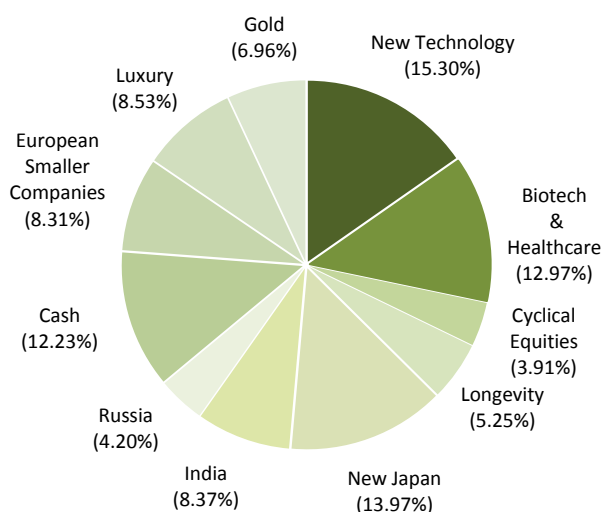
**Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

TOP TEN HOLDINGS

Fund Name	%
Robo Global Robotics and Automation	8.64
New India Investment Trust	8.37
JP Morgan European Smaller Companies Trust	8.31
Legg Mason Japan Equity Fund	7.48
ETFS GBP Daily Hedged Physical Gold	6.96
Worldwide Healthcare Trust Plc	6.85
ETFS ISE Cyber Security Go UCITS	6.66
Bailie Gifford Japan Smaller B Acc.	6.49
Biotech Growth Trust Plc	6.12
IShares Ageing Population UCITS ETF USD	5.25

Source: 8AM GLOBAL LLP to 30.11.17

ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 30.11.17

AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

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