



## INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

## FUND MANAGER COMMENTARY

After the strong gains made in August, the fund succumbed to a modest loss of -0.82% in September as a number of the funds technology positions were caught up in the broad sector sell off. As well as regulatory concerns around the use of data by tech companies, worries over the escalating trade war continued to undermine sentiment and equity markets were largely directionless, with the MSCI World +0.23% in Sterling.

Pleasingly one of the trades we introduced to hedge against inflation worries, the Brent Oil ETF made good progress rising 4.35% and we will continue to maintain this position with disruption supplies looming as the US increases pressure on Iran to drop its nuclear programme. We increased cash within the fund to 9.78%, with the sale of the Ageing ETF which had been a little disappointing and are looking at some interesting opportunities to deploy this.

We have not given up on this bull market yet, far from it. Unlike many of our peers, we feel equity markets could enjoy a strong fourth quarter to the year and specifically our new industry sectors, including Cyber, Robotics, Artificial Intelligence and Healthcare Innovation have the potential to make strong gains if their share prices keep up with their sales and earnings. Bull markets typically come to an end when recession looms and for the moment there is no sign of this, with corporates awash with cash and consumer sentiment at an 18 year high in the US.

Source: All performance figures - Financial Express to 28.09.18

## PERFORMANCE (Class A)

	1 m	3 m	6 m	1 yr	YTD	Since Launch
Fund	-0.82%	4.07%	8.48%	9.60%	5.50%	35.67%
Sector	-0.43%	1.41%	6.12%	5.70%	1.92%	42.58%

Source: Financial Express to 28.09.18. Sector is the UT Flexible Investment.



■ A - FP - 8AM Focussed A in GB [20.29%]  
 ■ B - UT Flexible Investment Retail GTR in GB [12.73%]

30/12/2016 - 28/09/2018 Data from FE 2018

\*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

Source: Financial Express

## KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
UT Sector	UT Flexible Investment
Sedol Number	B9L4T62 (Class A)
ISIN	GB00B9L4T627 (Class A)
Fund Size	£8.28m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	2.06% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	135.67p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

## CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the FP 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further Information can be obtained from:

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## WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

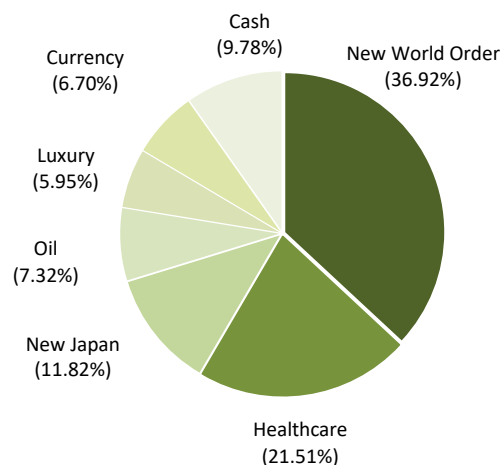
*\*Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (source: Financial Express).*

## TOP TEN HOLDINGS

Fund Name	%
ETFs ISE Cyber Security Go UCITS	10.37
Cash	9.78
Robo Global Robotics and Automation	9.40
IShares Healthcare Invt UCITS ETF USE	8.26
Worldwide Healthcare Trust Plc	7.52
IShares Digitalisation UCITS ETF USD	7.50
ETFs Brent 1 Mth Oil Security	7.32
UBS IRL Investor Selection – Currency Allocation	6.70
Legg Mason Japan Equity Fund	6.40
Smith & Williamson Artificial Intelligence Fund	6.30

Source: 8AM GLOBAL LLP to 28.09.18

## ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 28.09.18

## SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short term in order to achieve potentially greater investment returns over the longer term. The portfolio will be subject to significant fluctuations in value.

## AVAILABILITY

The portfolio is available direct and via:

Aegon (International)	AJ Bell/SIPP Centre	Ascentric/Funds Direct
Aviva/Norwich Union	Axa Elevate	AXA IOM
Axa/Winterthur	Canada Life International	James Hay
L&G Intl	SEI	Merchant Investors
Novia	Nucleus	Prudential
RMB	Royal Skandia	Scottish Widows Intl
Skandia (SIS & SLAC)	Standard Life	Transact

## IMPORTANT INFORMATION

This document has been produced for information only and represents the views of 8AM GLOBAL LLP at the time of writing. It should not be construed as Investment Advice. No investment decisions should be made without first seeking advice. Full details of the FP 8AM Investment Funds, including risk warnings, are published in the FP 8AM Investment Funds Prospectus. Advisers and investors should note that the sub-funds of FP 8AM Investment Funds ("the Fund"), as contained in the Fund's full Prospectus are not registered for promotion in any jurisdiction outside of the United Kingdom. Advisers will need to ensure that they are not contravening any local rules if they recommend investment into the sub-funds to investors resident outside of the United Kingdom.

## RISK WARNINGS

The FP 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be effected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.