EF 8AM Multi-Strategy Portfolio II Fund (Retail) — 1 May 2020

INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth (within defined volatility targets).

	Volatility Range[1]	Typical Investor Profile	Peer Group (for illustrative comparison only)[2]
Multi-Strategy Portfolio II	5.0 – 9.5	Cautious	Mixed Investment 20 – 60% Shares

WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- A risk controlled portfolio, managed within defined volatility bands.
- Widely diversified portfolio with a broad range of asset classes.
- Selecting only consistently consistent funds and managers.

KEY FACTS

Fund Manager	Tom McGrath
Fund Size	£19.61m
Launch Date/ Price	01.08.07/ 100p
Vehicle Type	UK OEIC
Initial charge	up to 5%
Price (NAV)	106.01p
Dealing Day & Time	Daily at 12 noon
Income Allocation	31st Aug, 28th Feb
Min Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price
ISIN:	GB00B1Z8MN25 (Class R)

PERFORMANCE (CLASS R)

	6 m	1 yr	3 yr	5 yr	YTD
Multi-Strategy Portfolio II	-14.60%	-14.24%	-10.24%	-1.96%	-16.60%
IA Mixed Investment 20-60%	-5.71%	-3.52%	1.80%	12.30%	-7.94%

Source: Financial Express

Discrete Year Performance %	Fund (Class R)	Sector
30 April 2015 to 30 April 2016	-0.53%	-1.97%
30 April 2016 to 30 April 2017	9.80%	12.53%
30 April 2017 to 30 April 2018	3.76%	2.97%
30 April 2018 to 30 April 2019	0.88%	2.46%
30 April 2019 to 30 April 2020	-14.24%	-3.52%

Source: Financial Express to 30.04.20. Sector is the IA Mixed Investment 20-60%.

PERFORMANCE

Source: Financial Express

30/08/2013 - 30/04/2020 Data from FE fundinfo2020

[1]Ranges are measured using the Standard Deviation of the Fund's annualised returns over 1 year periods. [2]The IA's Mixed Investment sectors have strict guidelines as to how funds within those sectors should be managed. It is your Managers belief that an unconstrained approach may produce superior results, so he does not wish to be bound by those guidelines. We believe that the IA's managed sectors are a useful tool for comparing the performance of your fund to those with similar investment objectives, or its "peers".

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FUND COMMENTARY

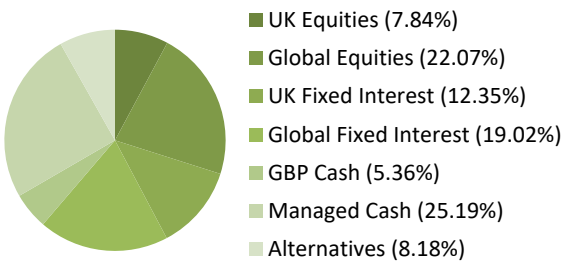
Equity markets globally breathed a collective sigh of relief in April, with markets regaining a chunk of the significant losses suffered in March. The bounce was induced by an improvement in investor sentiment as it appeared lock down measures were at least suppressing the spread of the Covid-19 virus. Also, for the moment, short term economic disaster had been averted by the massive injection of fiscal and monetary support from the central banks.

Having taken steps to aggressively reduce risk within the portfolios In March, we tentatively introduced two new holdings to increase the equity exposure, which still remains low by historic standards. These were the HSBC American Index fund which tracks the S&P 500 Index and the MI Chelverton UK Growth fund which has a particularly strong long term performance track record. These risk on moves, were balanced to some extent with the addition of the Vanguard Treasury Bond fund, which should provide stability if volatility in equity markets rises again.

Global policymakers have done well to prevent a global health and economic emergency becoming an immediate financial crisis. Yet the fundamental aspects of this pandemic haven't gone away as investor sentiment improved last month and we feel that valuations have become stretched again. With this in mind we will be maintaining a cautious asset allocation but will look to selectively introduce quality managers at the expense of some of the passive holdings.

Source: All performance data - Financial Express. All portfolio data 8AM Global LLP.

ASSET ALLOCATION



Source: 8AM Global LLP

MULTI-STRATEGY PORTFOLIO II

Top Ten Holdings	Asset Class	%
Vanguard USD Treasury Bond UCITS ETF	Global Fixed Interest	16.01
iShares FTSE Gilts UK 0-5	UK Fixed Interest	12.35
Pimco Sterling Short Maturity	Managed Cash	9.33
JPMorgan GBP Ultra Short Inc. UCITS ETF	Managed Cash	9.19
MI Chelverton UK Equity Growth Fund	UK Equities	7.84
JPM GBP Ultra-Short Income UCITS ETF	Managed Cash	6.67
Latitude Horizon Fund – GBP	Gl Equ./Gl Fixed Int.	6.01
HSBC American Index	Global Equities	5.97
CC Japan Income & Growth Founder USD	Global Equities	5.55
Cash	GBP Cash	5.36

Source: 8AM Global LLP

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

CONTACT DETAILS

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