



# EF 8AM Multi-Strategy Portfolio II Fund (Retail)

1 February 2021

## INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth.

### Typical Investor Profile

### Benchmark

Multi-Strategy Portfolio II

Cautious

Mixed Investment 20 – 60% Shares

## WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.
- Fund selection powered by the CleverEngine.

## PERFORMANCE (CLASS R)

	6 m	1 yr	3 yr	5 yr	YTD
Multi-Strategy Portfolio II	6.02%	-8.18%	-6.04%	9.49%	-0.39%
IA Mixed Investment 20-60%	7.07%	3.16%	9.68%	32.89%	-0.36%

Discrete Year Performance %	Fund	Sector
2016	5.72%	10.39%
2017	7.75%	7.17%
2018	-5.52%	-5.10%
2019	8.48%	11.99%
2020	-8.05%	3.51%

Source: Financial Express to 29.01.2021. Sector is the IA Mixed Investment 20-60%.

## KEY FACTS

Fund Managers	Tom McGrath Anthony Walters (as of 08.06.20)
Fund Size	£17.80m
Launch Date/ Price	01.08.07/ 100p
Vehicle Type	UK OEIC
Initial charge	up to 5%
Price (NAV)	116.35p
Dealing Day & Time	Daily at 12 noon
Income Allocation	31st Aug, 28th Feb
Min Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price
ISIN:	GB00B1Z8MN25 (Class R)

## PERFORMANCE



■ A - IA Mixed Investment 20-60% Shares GTR in GB [32.89%]  
■ B - EF 8AM Multi-Strategy Portfolio II R TR in GB [9.49%]

Past performance is not a guide to future performance  
Source: Financial Express

29/01/2016 - 29/01/2021 Data from FE fundinfo2021

## FUND COMMENTARY

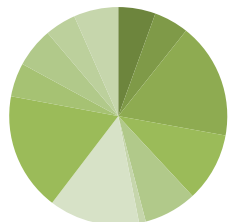
January proved to be a choppy month for equity markets where an initial surge at the beginning of the year soon faltered, as investors digested the grim realities of a world where economic activity remains suppressed by the resurgent Coronavirus. The initial optimism was in part sparked by the Democrats regaining marginal control of the US Senate and the possibility of even more Fiscal stimulus from Joe Biden's party. That may yet come, but rather than being the icing on top of an economic growth cake, it is becoming increasingly apparent that it is more of a necessity as the nascent recovery is faltering under the weight of new infections.

The 8AM Multi Strategy Portfolio II Fund shadowed the broader movement in the markets to some degree and finished the month -0.39%. The stand-out of the holdings was the Baillie Gifford Positive change, our Global Fund pick which rose +7.67%. One change was made within the active selection, with FP UK Microcap Growth replacing the ASI UK Smaller companies pick and we are hopeful that this smaller and nimbler fund can generate better returns.

Whilst the investment community at large is expecting 2021 market leadership to come from the cyclical and recovery sectors, as the arrival of the vaccine will herald a return to normal, we are not so sure. Our fund picks based on strong 2020 performance and positive momentum continue to favour funds with more growth characteristics. If this trend changes, we are confident that our fund selection engine will identify the move and adjust accordingly, until then we sense the opportunity to build on the robust performance generated since the fund restructuring which took place in June last year.

Source: All performance figures – 8AM GLOBAL LLP to 29.01.2021

## ASSET ALLOCATION



- Cash (5.53%)
- UK Gilts (5.15%)
- UK Equities (17.17%)
- Global Bonds (10.23%)
- Index Linked Gilts (7.85%)
- Property (1.00%)
- North American Equities (13.44%)
- Sterling Corporate Bond (17.54%)
- Japan (5.01%)
- Asia Pacific ex Japan (5.87%)
- Europe ex UK (4.60%)
- Global Equities (6.61%)

Source: 8AM Global LLP

## MULTI-STRATEGY PORTFOLIO II

Top Ten Holdings	Asset Class	%
Janus Henderson All Stocks Credit Fund	Sterling Corporate Bond	8.77
Rathbone Ethical Bond	Sterling Corporate Bond	8.77
Lyxor Core FTSE Actuaries UK Gilts	Index Linked Gilts	7.85
Baillie Gifford Positive Change Fund	Global Equities	6.61
JPM Asia Growth Fund	Asia Pacific ex. Japan	5.87
L&G Global Infl. Lnkd Bond Index Fund	Global Bonds	5.17
iShares UK Gilts All Stocks Index Fund	UK Gilts	5.15
iShares Overseas Govt Bond Index Fund	Global Bonds	5.06
Janus Henderson US Growth Fund	North American Equity	4.51
JPM US Small Cap Growth	North American Equity	4.50

Source: 8AM Global LLP

## SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

## CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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Page 2 of 2