



EF 8AM Multi-Strategy Portfolio III Fund

4 January 2021

INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth.

| | Typical Investor Profile | Benchmark |
|------------------------------|--------------------------|----------------------------------|
| Multi-Strategy Portfolio III | Balanced | Mixed Investment 40 – 85% Shares |

WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.
- Fund selection powered by the CleverEngine.

PERFORMANCE (CLASS A)

| | 6 m | 1 yr | 3 yr | 5 yr | YTD |
|------------------------------|--------|--------|--------|--------|--------|
| Multi-Strategy Portfolio III | 9.99% | -8.24% | -4.36% | 16.89% | -8.24% |
| IA Mixed Investment 40-85% | 10.04% | 5.32% | 14.49% | 42.14% | 5.32% |

| Discrete Year Performance % | Fund | Sector |
|-----------------------------|--------|--------|
| 2016 | 9.39% | 12.89% |
| 2017 | 11.73% | 9.98% |
| 2018 | -6.93% | -6.11% |
| 2019 | 11.99% | 15.79% |
| 2020 | -8.24 | 5.32 |

Source: Financial Express to 31.12.2020. Sector is the IA Mixed Investment 40-85%.

KEY FACTS

| | |
|--------------------|--|
| Fund Managers | Tom McGrath Anthony Walters (as of 08.06.20) |
| Fund Size | £13.23m |
| Launch Date/ Price | 07.05.13/ 100p |
| Vehicle Type | UK OEIC |
| Unit Type | Income |
| ISA Eligible? | Yes |
| OCF | 1.90% (Class A) |
| Initial charge | 0% (Class A & C) up to 5% (Class R) |
| Price (NAV) | 127.88p (Class A) |
| Dealing Day & Time | Daily at 12 noon |
| Year End | 30th June |
| Income Allocation | 31st Aug, 28th Feb |
| Min Investment | £1,000 (Class A) |
| Base Currency | Sterling |
| Pricing Basis | Forward/Single Price |
| ISIN: | GB00B9L57F01 (Class A) |

PERFORMANCE



■ A - IA Mixed Investment 40-85% Shares GTR in GB [42.14%]
■ B - EF - 8AM Multi-Strategy Portfolio III A TR in GB [16.89%]

Past performance is not a guide to future performance
Source: Financial Express

31/12/2015 - 31/12/2020 Data from FE fundinfo2021



FUND COMMENTARY

Some welcome news arrived in December, as the UK initiated the first COVID-19 immunisation program, followed by the US, Europe and many other nations. After much to-ing and fro-ing, the US also passed a new fiscal package just in time, as millions still rely on welfare payments with infection rates still on the rise and further economic shutdowns expected. Investors, however, continue to see 'the glass half full', focussing on the prospect of a world returning to normal and global stock markets rallied into the year end.

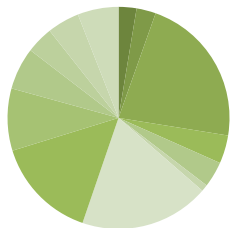
The EF 8AM Multi Strategy Portfolio III Fund continued its recovery recording a gain of 2.95% for the month. We continued to diversify the fund with the addition of several new holdings, the HSBC FTSE 250 Index Fund, the Janus Henderson European Smaller Companies Fund, the Baillie Gifford Japan Smaller and the Franklin UK Equity Income Fund. These new holdings will provide exposure to more economically sensitive areas of the market which could benefit from an upturn in activity.

It has been a truly awful year for the Global Economy with immense damage wrought by the devastating pandemic and much now depends on a successful roll out of the vaccines. Equity investors were able to overcome the bad news in 2020 as governments ensured that enough monetary and fiscal aid was forthcoming to keep financial damage to a minimum for companies and people alike. Time will tell if this optimism is premature, if not misplaced, but there is a consensus that risk assets will outperform cash and bonds next year and with eyes wide open to the potential pitfalls ahead, we share this view and have positioned the fund accordingly.

Source: All performance figures – 8AM GLOBAL LLP to 31.12.2020

ASSET ALLOCATION

- Cash (2.61%)
- UK Gilts (2.82%)
- UK Equities (22.11%)
- Global Bonds (4.11%)
- Index Linked Gilts (3.75%)
- Property (0.98%)
- North American Equities (18.88%)
- Sterling Corporate Bonds (14.97%)
- Japan (9.05%)
- Asia Pacific ex Japan (6.14%)
- Global Emerging Markets (3.93%)
- Europe ex UK (4.69%)
- Global (5.96%)



Source: 8AM Global LLP

MULTI-STRATEGY PORTFOLIO III

| Top Ten Holdings | Asset Class | % |
|--|-------------------------|------|
| HSBC Index Tracker Investment Fund | UK Equities | 9.18 |
| Janus Henderson All Stocks Credit Fund | Sterling Corporate Bond | 7.49 |
| Rathbone Ethical Bond | Sterling Corporate Bond | 7.48 |
| Janus Henderson US Growth Fund | North American Equities | 6.47 |
| HSBC American Index | North American Equities | 6.26 |
| JPM US Small Cap Growth | North American Equities | 6.15 |
| JPM Asia Growth Fund | Asia Pacific ex. Japan | 6.14 |
| Jupiter Japan Income Fund | Japan | 6.07 |
| Royal London Sustainable Leaders Trust | UK Equities | 6.01 |
| ASI UK Smaller Companies Fund | UK Equities | 5.98 |

Source: 8AM Global LLP

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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IMPORTANT INFORMATION

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The FP 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.

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