



EF 8AM Multi-Strategy Portfolio III Fund

1 August 2020

INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth.

Typical Investor Profile

Multi-Strategy Portfolio III

Balanced

Benchmark

Mixed Investment 40 – 85% Shares

WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.
- Fund selection powered by the CleverEngine.

PERFORMANCE (CLASS A)

	6 m	1 yr	3 yr	5 yr	YTD
Multi-Strategy Portfolio III	-15.32%	-16.39%	-9.46%	6.86%	-16.22%
IA Mixed Investment 40-85%	-4.04%	-2.99%	7.65%	27.65%	-4.30%

Source: Financial Express

Discrete Year Performance %	Fund	Sector
2015	4.76%	2.79%
2016	9.39%	12.89%
2017	11.73%	9.98%
2018	-6.93%	-6.11%
2019	11.99%	15.79%

Source: Financial Express to 31.07.20. Sector is the IA Mixed Investment 40-85%.

KEY FACTS

Fund Managers	Tom McGrath Anthony Walters (as of 08.06.20)
Fund Size	£12.82m
Launch Date/ Price	07.05.13/ 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.86% (Class A)
Initial charge	0% (Class A & C) up to 5% (Class R)
Price (NAV)	116.44p (Class A)
Dealing Day & Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Min Investment	£1,000 (Class A)
Base Currency	Sterling
Pricing Basis	Forward/Single Price
ISIN:	GB00B9L57F01 (Class A)

PERFORMANCE



■ A - IA Mixed Investment 40-85% Shares GTR in GB [27.64%]
■ B - EF - 8AM Multi-Strategy Portfolio III A TR in GB [6.86%]

Past performance is not a guide to future performance
Source: Financial Express
31/07/2015 - 31/07/2020 Data from FE fundinfo 2020



FUND COMMENTARY

It would seem that the virus is not going to just go away easily. As soon as lockdown measures are eased, it reasserts itself and nowhere has this been more obvious than in the southern states of the US, with Texas, Florida and California all recording record infection and death rates. Brazil, India and other Emerging economies are also seeing record numbers of infections and there are even signs in Europe and Asia that the viral spread is increasing.

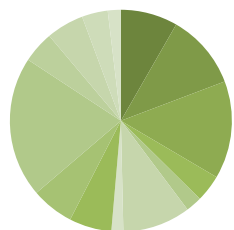
This obviously has massive ramifications for global economies and financial markets and I think the optimists can finally kiss goodbye to a 'V' shaped recovery. Whilst the economic picture has deteriorated, financial markets continue to be resilient as investors seem calmed by the continued support of governments and central banks and there remains the hope of a vaccine and a return towards normality in 2021.

Against the challenging backdrop we continue to manage the fund with a very diversified approach to asset allocation and look to achieve outperformance through fund selection. Changes made in the month included selling out of the Gresham House Smaller Companies fund, favouring the ASI UK Smaller Companies fund managed by Harry Nimmo, one of the industry veterans who is once more delivering above average returns. Another switch meant the sale of Royal London Corporate Bond in favour of Janus Henderson All Stocks Credit.

Source: All performance data - Financial Express. All portfolio data 8AM Global LLP.

ASSET ALLOCATION

- Cash (8.30%)
- Global Bond (10.94%)
- UK Corporate Bond (14.23%)
- UK Index Linked Bonds (3.94%)
- UK Gilts (2.34%)
- UK Equities FTSE 100 (9.89%)
- UK Equities Mid Cap (1.74%)
- UK Equities Small Cap (6.17%)
- European ex UK Equities (6.20%)
- North American Equities (20.50%)
- Japan Equities (4.59%)
- Asia ex Japan Equities (5.48%)
- Emerging Markets Equities (3.78%)
- Property (1.90%)



Source: 8AM Global LLP

MULTI-STRATEGY PORTFOLIO III

Top Ten Holdings	Asset Class	%
SPDR FTSE UK All Share UCITS ETF	UK Equities FTSE 100/ UK Equities Mid Cap	11.63
Rathbone Ethical Bond	UK Corporate Bond	8.96
HSBC American Index	North American Equities	8.88
Janus Henderson US Growth Fund	North American Equities	8.63
Cash	Cash	8.30
LF Miton European	European Ex. UK Equities	6.20
ASI UK Smaller Companies Fund	UK Equities Small Cap	6.17
iShares Global Infl Lnkd Govt Bond	Global Bond	5.72
JPM Asia Growth Fund	Asia ex Japan Equities	5.48
Janus Henderson All Stocks Credit Fund	UK Corporate Bond	5.27

Source: 8AM Global LLP

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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