

Description

The OMX Stockholm 30 Index consists of the 30 most actively traded stocks on the Stockholm Stock Exchange and is a market weighted price index. The composition of the OMXS30 index is revised twice a year. The index was developed with a base level of 125 as of September 30, 1986. Effective on April 27, 1998 there was a 4-1 split of the index value.

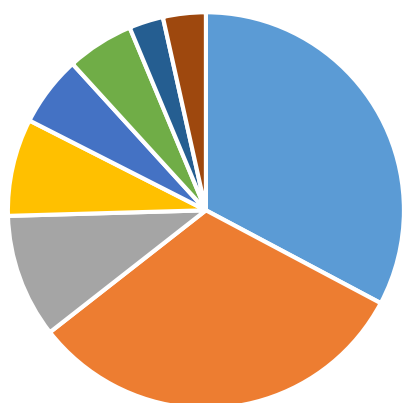
Source: www.bloomberg.com – 14.12.2018

Outlook

- Swedish Government has a very low level of debt as a percentage of GDP (37.2%) and this is forecast to fall in coming years
- Whilst the unemployment rate is forecast to remain stable (6-7%), households still save in excess of 16% of disposable income
- Strong exports, reflecting both growth among Sweden’s main trading partners and a weaker krona, along with solid domestic demand, will continue to support the expansion

Source: www.oecd.org - November 2018

Sector Breakdown



- Industrials (32.77%)
- Financials (31.67%)
- Technology (10.11%)
- Consumer Goods (7.94%)
- Consumer Services (5.75%)
- Telecommunications (5.47%)
- Health Care (2.80%)
- Basic Materials (3.49%)

Source: www.indexes.nasdaqomx.com – November 2018

Top 5 Constituents

Company	Sub-Sector	Index Weighting
Nordea Bank	Financials	9.40%
Volvo	Industrials	6.21%
SwedBank	Financials	5.98%
Ericsson	Telecommunications	5.81%
Hennes & Mauritz	Consumer Goods	5.75%

Source: www.indexes.nasdaqomx.com – November 2018

16 Years Past Performance



Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks.

Data Source: Bloomberg 05.11.2018, Data period: 31.10.2002 to 31.10.2018

Back-Testing

Back-testing shows how the investment would have performed historically using data from previous potential strike dates. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 16 year back-test uses the historical data for a full 10 years of 6 year products that could reach the full term. The tables below show the results from three popular types of structured product, a Classic Autocall with memory coupon, an 80-60 Income Autocall with memory coupon and a 60-60 Income Autocall with no memory coupon. These results show how each would have performed historically if OMX was the underlying. The back-test gives results from 2,501 scenarios.

Back-Testing Results

Classic Autocall (Memory Coupon) - 100% semi-annual autocall trigger from 12 months, 60% European style final barrier.

This structure will mature early and pay a coupon for each semester elapsed if, on any autocall observation date, including the final observation date, the underlying is at or above 100% of its initial value.

If the product has not autocalled, at the final observation date, if the underlying is below 100% but is at or above 60% of its initial level, full capital is returned. If the underlying is below 60% of its original level, capital return will be reduced on a 1-for-1 basis.

Autocall Test	
Total Tested	2,501
Autocalled	2,383
% Autocalled	95.28%
% Not Autocalled	4.72%
% Breached Final Barrier	0.00%

80-60 Income Autocall (Memory Coupon) - 80% semi-annual coupon trigger from 6 months with memory feature, 100% semi-annual autocall trigger from 12 months, 60% European style final barrier.

This structure will pay the coupon plus any previously missed coupons if, on any coupon observation date, the underlying is at or above 60% of its initial value.

This structure will mature early if, on any autocall observation date, the underlying is at or above 100% of its initial value.

If early maturity does not occur, at the final observation date, if the underlying is at or above 60% of its initial level full capital is returned. If any underlying is below 60% of its original level, capital return will be reduced on a 1-for-1 basis.

Memory Coupons	
Total Coupons Tested	8,155
Total Coupons Paid	8,155
Total Coupons Missed	0
% Paid	100.00%
% Missed	0.00%

Autocall Test	
Total Tested	2,501
Matured Early	2,327
% Matured Early	93.04%
% Reached Full Term	6.94%
% Breached Final Barrier	0.00%

60-60 Income Autocall (Non-Memory Coupon) - 60% semi-annual coupon trigger from 6 months, 100% semi-annual autocall trigger from 12 months, 60% European style final barrier.

This structure will pay the coupon if, on any coupon observation date, the underlying is at or above 60% of its initial value.

This structure will mature early if, on any autocall observation date, the underlying is at or above 100% of its initial value.

If early maturity does not occur, at the final observation date, if the underlying is at or above 60% of its initial level full capital is returned. If any underlying is below 60% of its original level, capital return will be reduced on a 1-for-1 basis.

Non-Memory Coupons	
Total Coupons Tested	8,155
Total Coupons Paid	7,880
Total Coupons Missed	275
% Paid	96.63%
% Missed	3.37%

Autocall Test	
Total Tested	2,501
Matured Early	2,189
% Matured Early	87.52%
% Reached Full Term	12.48%
% Breached Final Barrier	1.96%

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks.

Data Source: Bloomberg 05.11.2018, Data period: 31.10.2002 to 31.10.2018

For Professional Clients and Eligible Counterparties as defined by the FCA only. IDAD Limited is authorised and regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Limited is a limited liability company registered in England and Wales number 4521366. IDAD Ltd does not offer investment advice nor make any recommendation regarding any investments. Past performance is not necessarily a guide for the future. Head office: Bellamy House, Winton Road, Petersfield, Hampshire, GU32 3HA. Registered Office: 2 Central Parade, 101 Victoria Road, Horley, Surrey, RH6 7PH.