



Counterparty Credit Monitor 02.10.19

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	02/10/2019	25/09/2019	02/10/2018				02/10/2019				
Alpha Bank AE	664.88	664.93	700.40	-0.01%	Alpha Bank AE	B-	STABLE	N/A	N/A	CCC+	
Banco Santander SA	38.08	37.41	66.97	1.80%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	55.25	51.68	44.61	6.91%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	62.66	64.03	73.49	-2.15%	Barclays Bank Plc	A	STABLE	A2	POS	A+ *	
BBVA	48.13	48.84	77.81	-1.44%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	35.92	35.11	45.56	2.31%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	65.18	61.42	50.55	6.13%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	47.42	51.61	#N/A N/A	-8.12%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	STABLE
Credit Agricole SA	33.68	34.18	41.75	-1.47%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	53.46	53.84	69.12	-0.70%	Credit Suisse Group AG	BBB+	STABLE	Baa2	STABLE	A-	POS
Deutsche Bank AG	79.39	84.42	#N/A N/A	-5.96%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	71.68	69.07	59.40	3.78%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	39.89	38.93	37.05	2.46%	HSBC Bank PLC	A	STABLE	A2	STABLE	AA- *	
ING Bank NV	24.59	24.59	34.64	0.00%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	49.09	46.54	38.83	5.48%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	47.90	47.43	51.87	1.00%	Lloyds Bank Plc	BBB+	STABLE	A3	STABLE	A+ *	
Morgan Stanley	69.88	65.98	53.70	5.90%	Morgan Stanley	BBB+	STABLE	A3	STABLE	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	600.73	609.16	710.60	-1.38%	National Bank of Greece	B-	STABLE	N/A	N/A	CCC+	
Natixis SA	36.02	36.27	65.55	-0.68%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	59.61	59.94	51.69	-0.54%	Nationwide Building Society	A	POS	Aa3	NEG	A *	
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	37.97	36.93	46.52	2.81%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	29.87	35.46	52.66	-15.77%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	25.73	26.52	39.00	-3.00%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company