



Counterparty Credit Monitor 01.11.19

Bank	CDS Spread (of Parent Company)				Parent Company	S&P Moody's Fitch					
	5 Year Rates					S&P		Moody's		Fitch	
	Current	1 Week Ago	1 Year Ago	% Change		Rating	Outlook	Rating	Outlook	Rating	Outlook
	01/11/2019	25/10/2019	01/11/2018			01/11/2019					
Alpha Bank AE	664.24	664.37	700.06	-0.02%	Alpha Bank AE	B-	STABLE	N/A	N/A	CCC+	
Banco Santander SA	35.55	32.38	64.54	9.78%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	42.50	42.00	52.53	1.17%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	45.81	46.68	69.08	-1.84%	Barclays Bank Plc	A	STABLE	A2	POS	A+ *	
BBVA	44.09	43.50	85.59	1.37%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	31.69	29.92	51.00	5.93%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	50.50	52.28	59.91	-3.40%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	46.94	46.80	#N/A N/A	0.30%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	30.63	29.62	49.61	3.41%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	51.57	50.18	72.10	2.76%	Credit Suisse Group AG	BBB+	STABLE	Baa2	STABLE	A-	POS
Deutsche Bank AG	75.29	71.92	#N/A N/A	4.69%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	60.86	60.05	75.05	1.36%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	30.09	29.22	35.54	2.97%	HSBC Bank PLC	A	STABLE	A2	STABLE	AA- *	
ING Bank NV	23.56	20.54	33.56	14.72%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	36.34	36.86	49.68	-1.41%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	37.20	36.71	47.68	1.33%	Lloyds Bank Plc	BBB+	STABLE	A3	STABLE	A+ *	
Morgan Stanley	56.63	56.57	66.74	0.11%	Morgan Stanley	BBB+	STABLE	A3	STABLE	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	582.21	582.37	710.06	-0.03%	National Bank of Greece	B-	STABLE	N/A	N/A	CCC+	
Natixis SA	32.56	31.12	67.47	4.61%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	49.78	47.23	53.56	5.40%	Nationwide Building Society	A	POS	Aa3	NEG	A *	
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	33.65	32.38	53.39	3.92%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	29.09	23.70	49.70	22.77%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	26.00	23.73	40.32	9.56%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE
Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company											