



## Counterparty Credit Monitor 02.01.20

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	02/01/2020	26/12/2019	02/01/2019				02/01/2020				
Alpha Bank AE	657.34	657.39	743.24	-0.01%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	28.01	27.92	80.22	0.32%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	35.20	35.65	74.36	-1.28%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	42.97	41.22	95.66	4.25%	Barclays Bank Plc	A	STABLE	A2	POS	A+	STABLE
BBVA	36.84	36.48	97.90	0.99%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	25.02	24.75	77.71	1.07%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	42.00	43.20	85.99	-2.78%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	34.26	36.56	#N/A N/A	-6.30%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	23.54	22.55	69.12	4.39%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	41.69	38.68	109.29	7.77%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	59.24	61.02	#N/A N/A	-2.91%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	51.56	52.26	110.16	-1.34%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	29.57	30.02	50.19	-1.51%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	20.00	17.53	41.56	14.11%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	32.50	33.68	70.22	-3.51%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	37.73	37.97	142.72	-0.62%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	48.14	48.66	92.39	-1.06%	Morgan Stanley	BBB+	STABLE	A3	POS	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	576.34	576.35	753.41	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	36.93	37.87	78.43	-2.49%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	50.14	51.18	59.25	-2.04%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	26.42	25.70	77.98	2.79%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	27.88	23.57	64.14	18.30%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	23.50	23.91	49.36	-1.69%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: \* Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company