



Counterparty Credit Monitor 31.01.20

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	31/01/2020	24/01/2020	31/01/2019				31/01/2020				
Alpha Bank AE	657.34	657.39	743.24	-0.01%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	28.39	28.36	62.47	0.08%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	36.98	35.90	55.34	3.00%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	44.65	45.36	74.56	-1.56%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+	STABLE
BBVA	37.70	37.61	71.08	0.24%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	24.21	25.44	56.94	-4.87%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	42.58	42.18	64.35	0.94%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	36.94	36.00	#N/A N/A	2.61%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	25.05	23.53	48.68	6.42%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	44.07	42.53	80.39	3.61%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	54.43	56.86	#N/A N/A	-4.29%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	50.25	50.11	84.10	0.27%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	31.38	29.90	37.44	4.94%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	21.50	19.49	35.87	10.33%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	33.31	32.91	54.61	1.20%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	47.86	51.45	147.52	-6.97%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	48.62	47.52	73.45	2.31%	Morgan Stanley	BBB+	STABLE	A3	POS	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	576.34	576.35	753.41	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	38.32	37.98	67.85	0.91%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	51.06	50.24	72.93	1.64%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	26.81	27.62	59.36	-2.94%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	29.04	27.78	50.86	4.54%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	23.24	24.10	37.65	-3.59%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company