



## Counterparty Credit Monitor 04.03.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	04/03/2020	26/02/2020	04/03/2019								
Alpha Bank AE	656.75	656.80	731.66	-0.01%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	35.87	32.04	54.11	11.95%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	60.14	46.79	50.81	28.54%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	51.86	45.58	65.19	13.78%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+	STABLE
BBVA	46.86	40.56	66.62	15.52%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	35.60	31.12	46.24	14.39%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	60.69	51.53	61.35	17.77%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	47.70	39.02	#N/A N/A	22.26%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	34.62	28.55	39.04	21.28%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	64.73	52.67	71.79	22.89%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	65.56	57.16	#N/A N/A	14.70%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	69.28	58.99	81.85	17.44%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	37.97	31.28	31.84	21.37%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	25.56	22.50	29.94	13.61%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	50.05	41.16	50.59	21.57%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	65.99	55.81	96.55	18.24%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	69.16	59.80	67.64	15.65%	Morgan Stanley	BBB+	STABLE	A3 +		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	49.25	41.66	61.68	18.21%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	42.26	37.26	66.11	13.41%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	36.24	30.93	48.47	17.18%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	36.59	31.24	42.32	17.14%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	28.73	25.98	30.81	10.56%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: \* Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company