



Counterparty Credit Monitor 17.02.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	17/02/2020	10/02/2020	17/02/2019				17/02/2020				
Alpha Bank AE	656.91	656.94	773.41	0.00%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	27.23	25.13	63.09	8.34%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	32.82	32.56	56.25	0.78%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	41.77	43.49	77.42	-3.95%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+	STABLE
BBVA	36.24	35.78	73.46	1.28%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	25.19	25.67	53.71	-1.86%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	37.27	38.02	65.05	-1.97%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	31.14	34.23	#N/A N/A	-9.02%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	22.51	23.52	45.04	-4.30%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	43.14	44.63	82.33	-3.34%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	45.92	49.71	#N/A N/A	-7.62%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	47.76	45.34	85.61	5.32%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	28.87	29.82	37.36	-3.16%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	19.47	20.48	35.96	-4.93%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	29.53	30.09	54.20	-1.86%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	53.01	56.59	125.04	-6.34%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	44.85	43.69	73.50	2.64%	Morgan Stanley	BBB+	STABLE	A3	POS	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	585.15	585.18	811.69	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	33.56	35.15	67.96	-4.52%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	51.06	50.24	72.93	1.64%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	24.99	25.88	55.98	-3.42%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	27.26	28.65	49.97	-4.83%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	22.45	22.04	36.18	1.88%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company